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LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/11/2014	.	
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	.	
	.	

Appropriations Subcommittee on Education (Sachs) recommended the following:

Senate Amendment to Amendment (393610)

Between lines 151 and 152
insert:

16. Documents that the applicant has secured a \$250,000 line of credit, surety bond, or a grant commitment from a charitable contribution before the charter school begins operation. For purposes of this subparagraph, charitable contribution has the same meaning as defined in s. 170(c) of the Internal Revenue Code of 1986, if such contribution consists of



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11 cash or a financial instrument as defined in s. 731(c)(2)(C) of
12 the Internal Revenue Code of 1986.