The Committee on Appropriations (Gardiner) recommended the following:

**Senate Amendment (with title amendment)**

Delete lines 1159 - 1205
and insert:

Section 1. (1) While the governing body of the authority, upon the effective date of this act, has one or more members from Osceola County as provided in s. 348.753(3), Florida Statutes, and the authority has the purposes and powers described in s. 348.754, Florida Statutes, regarding Osceola County, the Osceola County Expressway Authority shall continue...
solely for the purpose of planning and construction of the
Poinciana Parkway as provided and permitted in this subsection.
Upon the earlier of December 31, 2016, or the completion of
construction of the Poinciana Parkway, a limited access facility
of approximately 9 miles in length in Osceola County with its
northwestern terminus at the intersection of County Road 54 and
US 17/US 92 and its southeastern terminus at the current
intersection of Rhododendron and Cypress Parkway, described in
the Osceola County Expressway Authority May 8, 2012, Master
Plan, all powers, governance, and control of the Osceola County
Expressway System, created pursuant to part V, chapter 348,
Florida Statutes, is transferred to the Central Florida
Expressway Authority, and the assets, liabilities, facilities,
tangible and intangible property and any rights in the property,
and any other legal rights of the Osceola County Expressway
Authority are transferred to the Central Florida Expressway
Authority. Part V of chapter 348, Florida Statutes, consisting
of ss. 348.9950–348.9961, is repealed on the same date that the
Osceola County Expressway System is transferred to the Central
Florida Expressway Authority.

(2) The Central Florida Expressway Authority shall comply
with any and all obligations of any other governmental entities
incurred on behalf of the Osceola County Expressway System,
including any obligations of Osceola County with respect to
operations and maintenance of the Osceola County Expressway
System and any loan repayment obligations, including repayment
obligations with respect to State Infrastructure Bank loans.
Except with respect to the bonds or other debt obligations
originally issued by Osceola County or the Osceola County
Expressway Authority for purposes of financing the planning and construction of the Poinciana Parkway as provided and permitted in subsection (1), which shall remain solely subject to the covenants and agreements of Osceola County to make payments for any debt service shortfalls, payment obligations transferred to the Central Florida Expressway Authority shall be made from revenues available for such purpose after payment of all amounts required:

(a) Otherwise by law;

(b) By the terms of any resolution authorizing the issuance of bonds by the authority, the Orlando-Orange County Expressway Authority, or the Osceola County Expressway Authority;

(c) By the terms of any resolution under which bonds are issued by Osceola County for the purpose of constructing improvements to the Osceola County Expressway System; and

(d) By the terms of the memorandum of understanding between the Orlando-Orange County Expressway Authority and the department as ratified by the board of the Orlando-Orange County Expressway Authority on February 22, 2012.

Section 2. The Division of Law Revision and Information is directed to replace the phrase “the effective date of this act” wherever it occurs in this act with the date the act becomes a law.

Section 3. This act shall take effect upon becoming a law.

================================ T I T L E A M E N D M E N T ================
And the title is amended as follows:

Delete line 61

and insert:
other obligations; providing a directive to the
Division of Law Revision and Information; providing an
effective date.