Representative La Rosa offered the following:

Amendment (with title amendment)

Remove lines 197-1343 and insert:

(b) It is the intent of the Legislature that the Central Florida Expressway Authority, upon its formation, be the successor party to the Orlando-Orange County Expressway Authority under the land acquisition contract dated November 11, 2013, and be subject to all terms and provisions, including conditions precedent and rights of termination, stated in the contract.

(c) The transfer pursuant to this subsection is subject to the terms and covenants provided for the protection of the holders of the Orlando-Orange County Expressway Authority bonds
in the lease-purchase agreement and the resolutions adopted in connection with the issuance of the bonds. Further, the transfer does not impair the terms of the contract between the Orlando-Orange County Expressway Authority and the bondholders, does not act to the detriment of the bondholders, and does not diminish the security for the bonds. After the transfer, the Central Florida Expressway Authority shall operate and maintain the expressway system and any other facilities of the Orlando-Orange County Expressway Authority in accordance with the terms, conditions, and covenants contained in the bond resolutions and lease-purchase agreement securing the bonds of the authority.

The Central Florida Expressway Authority shall collect toll revenues and apply them to the payment of debt service as provided in the bond resolution securing the bonds, and shall expressly assume all obligations relating to the bonds to ensure that the transfer will have no adverse impact on the security for the bonds. The transfer does not make the obligation to pay the principal and interest on the bonds a general liability of the Central Florida Expressway Authority or pledge additional expressway system revenues to payment of the bonds. Revenues that are generated by the expressway system and other facilities of the Central Florida Expressway Authority which were pledged by the Orlando-Orange County Expressway Authority to payment of the bonds will remain subject to the pledge for the benefit of the bondholders. The transfer does not modify or eliminate any prior obligation of the department to pay certain costs of the
expressway system from sources other than revenues of the expressway system.

(3) (2) The governing body of the authority shall consist of nine five members. The chairs of the boards of the county commissions of Seminole, Lake, and Osceola Counties shall each appoint one member, who may be a commission member or chair. The Mayor of Orange County shall appoint a member from the Orange County Commission. The Governor shall appoint three citizen members, each of whom must be a citizen of either Orange County, Seminole County, Lake County, or Osceola County. Three members, each of whom must be a citizen of either Orange County, Seminole County, Lake County, or Osceola County shall be citizens of Orange County, who shall be appointed by the Governor. The eighth fourth member must shall be, ex officio, the Mayor of chair of the County Commissioners of Orange County. The ninth member must be the Mayor of the City of Orlando. The executive director of Florida Turnpike Enterprise shall serve as a nonvoting advisor to the governing body of the authority, and the fifth member shall be, ex officio, the district secretary of the Department of Transportation serving in the district that contains Orange County. The term of each appointed member appointed by the Governor shall serve be for 4 years. Each county-appointed member shall serve for 2 years. The terms of standing board members expire upon the effective date of this act. Each appointed member shall hold office until his or her successor has been appointed and has qualified. A vacancy occurring during a term must shall be filled only for the balance of the unexpired term. Each appointed member of the
authority shall be a person of outstanding reputation for integrity, responsibility, and business ability, but, except as provided in this subsection, a no person who is an officer or employee of a municipality or any city or of Orange county may not in any other capacity shall be an appointed member of the authority. Any member of the authority is shall be eligible for reappointment.

(4)(3) (a) The authority shall elect one of its members as chair of the authority. The authority shall also elect one of its members as vice chair, one of its members as a secretary, and one of its members as a treasurer who may or may not be members of the authority. The chair, vice chair, secretary, and treasurer shall hold such offices at the will of the authority. Five Three members of the authority shall constitute a quorum, and the vote of five three members is shall be necessary for any action taken by the authority. A No vacancy in the authority does not shall impair the right of a quorum of the authority to exercise all of the rights and perform all of the duties of the authority.

(b) Upon the effective date of his or her appointment, or as soon thereafter as practicable, each appointed member of the authority shall enter upon his or her duties. Members of the authority may be removed from office by the Governor for misconduct, malfeasance, misfeasance, or nonfeasance in office.

(c) Members of the authority are entitled to receive reimbursement from the authority for travel and other necessary
expenses incurred in connection with the business of the
authority as provided in s. 112.061, but may not draw salaries
or other compensation.

(5)(4)(a) The authority may employ an executive secretary,
an executive director, its own counsel and legal staff,
technical experts, and the such engineers and such employees
that, permanent or temporary, as it requires. The authority may
require and may determine the qualifications and fix the
compensation of such persons, firms, or corporations, and may
employ a fiscal agent or agents, provided, however, that the
authority shall solicit sealed proposals from at least three
persons, firms, or corporations for the performance of any
services as fiscal agents. The authority may delegate to one or
more of its agents or employees the such of its power as it
deems necessary to carry out the purposes of this
part, subject always to the supervision and control of the
authority. Members of the authority may be removed from their
office by the Governor for misconduct, malfeasance, misfeasance,
or nonfeasance in office.

(b) Members of the authority shall be entitled to receive
from the authority their travel and other necessary expenses
incurred in connection with the business of the authority as
provided in s. 112.061, but they shall draw no salaries or other
compensation.

(6) A member or the executive director of the authority
may not:
(a) Personally represent another person or entity for compensation before the authority for a period of 2 years following vacation of his or her position.

(b) After retirement or termination, have an employment or contractual relationship with a business entity other than an agency as defined in s. 112.312, in connection with a contract in which the member or executive director personally and substantially participated in through decision, approval, disapproval, recommendation, rendering of advice, or investigation while he or she was a member or employee of the authority.

(7) The authority's general counsel shall serve as the authority's ethics officer.

(8) Authority board members, employees, and consultants who hold positions that may influence authority decisions shall refrain from engaging in any relationship that may adversely affect their judgment in carrying out authority business. To prevent such conflicts of interest and preserve the integrity and transparency of the authority to the public, the following disclosures must be made annually on a disclosure form:

(a) Any relationship a board member, employee, or consultant has which affords a current or future financial benefit to such board member, employee, or consultant, or to a relative or business associate of such board member, employee, or consultant, and which a reasonable person would conclude has the potential to create a prohibited conflict of interest. As
used in this subsection, the term "relative" has the same
meaning as in s. 112.312.

(b) Whether a relative of a board member, employee, or
consultant is a registered lobbyist, and if so, the names of the
lobbyist's clients. Such names shall be provided in writing to
the ethics officer.

(c) Any and all interests in real property that a board
member, employee, or consultant has, or that a relative,
principal, client, or business associate of such board member,
employee, or consultant has, if such real property is located
within, or within a one-half mile radius of, any actual or
prospective authority roadway project. The executive director
shall provide a corridor map and a property ownership list
reflecting the ownership of all real property within the
disclosure area, or an alignment map with a list of associated
owners, to all board members, employees, and consultants.

(9) The disclosure forms required under subsection (8)
must be reviewed by the ethics officer or, if a form is filed by
the general counsel, by the executive director.

(10) The conflict of interest process shall be outlined in
the authority's code of ethics.

(11) Authority employees and consultants are prohibited
from serving on the governing body of the authority while
employed by or under contract with the authority.

(12) The code of ethics policy shall be reviewed and
updated by the ethics officer and presented for board approval

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(13) Employees shall be adequately informed and trained on the code of ethics and shall continually participate in ongoing ethics education.

(14) The requirements in subsections (6) through (13) are in addition to the requirements that the members and the executive director of the authority are required to follow under chapter 112.

(15) Violations of subsections (6), (8), and (11) are punishable in accordance with s. 112.317.

Section 4. Section 348.754, Florida Statutes, is amended to read:

348.754 Purposes and powers.—

(1)(a) The authority created and established under by the provisions of this part is hereby granted and has shall have the right to acquire, hold, construct, improve, maintain, operate, own, and lease in the capacity of lessor the Central Florida Orlando-Orange County Expressway System, hereinafter referred to as "system." Except as otherwise specifically provided by law, including paragraph (2)(n), the area served by the authority shall be within the geographical boundaries of Orange, Seminole, Lake, and Osceola Counties.

(b) It is the express intention of this part that said authority, In the construction of the Central Florida said Orlando-Orange County Expressway System, the authority may shall be authorized to construct any extensions, additions, or
improvements to the said system or appurtenant facilities, including all necessary approaches, roads, bridges, and avenues of access, rapid transit, trams, fixed guideways, thoroughfares, and boulevards with any such changes, modifications, or revisions of the said project which are deemed desirable and proper.

(c) Notwithstanding any other provision of this section to the contrary, to ensure the continued financial feasibility of the portion of the Wekiva Parkway to be constructed by the department, the authority may not, without the prior consent of the secretary of the department, construct any extensions, additions, or improvements to the expressway system in Lake County.

(2) The authority is hereby granted, and shall have and may exercise all powers necessary, appurtenant, convenient, or incidental to the implementation carrying out of the stated purposes, including, but not limited to, the following rights and powers:

(a) To sue and be sued, implead and be impleaded, complain and defend in all courts.

(b) To adopt, use, and alter at will a corporate seal.

(c) To acquire by donation or otherwise, purchase, hold, lease as lessee, and use any franchise or property, real, personal, or mixed, or tangible or intangible, or any options thereof in its own name or in conjunction with others, or interest in those options therein, necessary or desirable to
carry for carrying out the purposes of the authority, and to
sell, lease as lessor, transfer, and dispose of any property or
interest in the property therein at any time acquired by it.

(d) To enter into and make leases for terms not exceeding
99 years, as either lessee or lessor, in order to carry out the
right to lease as specified set forth in this part.

(e) To enter into and make lease-purchase agreements with
the department for terms not exceeding 99 years, or until any
bonds secured by a pledge of rentals pursuant to the agreement
thereunder, and any refundings pursuant to the agreement
thereof, are fully paid as to both principal and interest,
whichever is longer. The authority is a party to a lease-
purchase agreement between the department and the authority
dated December 23, 1985, as supplemented by a first supplement
to the lease-purchase agreement dated November 25, 1986, and a
second supplement to the lease-purchase agreement dated October
27, 1988. The authority may not enter into other lease-purchase
agreements with the department and may not amend the existing
agreement in a manner that expands or increases the department's
obligations unless the department determines that the agreement
or amendment is necessary to permit the refunding of bonds
issued before July 1, 2013.

(f) To fix, alter, charge, establish, and collect rates,
fees, rentals, and other charges for the services and facilities
of the Central Florida Orlando-Orange County Expressway System,
which must rates, fees, rentals and other charges shall always
be sufficient to comply with any covenants made with the holders of any bonds issued pursuant to this part; provided, however, that such right and power may be assigned or delegated by the authority to the department. Toll revenues attributable to an increase in the toll rates charged on or after the effective date of this act for the use of a portion of the system may not be used to construct or expand a different portion of the system unless a two-thirds majority of the members of the authority votes to approve such use. This requirement does not apply if, and to the extent that:

1. Application of the requirement would violate any covenant established in a resolution or trust indenture under which bonds were issued by the Orlando-Orange County Expressway Authority on or before the effective date of this act; or

2. Application of the requirement would cause the authority to be unable to meet its obligations under the terms of the memorandum of understanding between the authority and the department as ratified by the Orlando-Orange County Expressway Authority board on February 22, 2012.

Notwithstanding s. 338.165, and except as otherwise prohibited by this part, to the extent revenues of the expressway system exceed amounts required to comply with any covenants made with the holders of bonds issued pursuant to this part, revenues may be used for purposes enumerated in subsection (6), provided the expenditures are consistent with the metropolitan planning
organization's adopted long-range plan.

(g) To borrow money, make and issue negotiable notes, bonds, refunding bonds, and other evidences of indebtedness or obligations, either in temporary or definitive form, hereinafter in this chapter sometimes called "bonds" of the authority, for the purpose of financing all or part of the improvement or extension of the Central Florida Orlando-Orange County Expressway System, and appurtenant facilities, including all approaches, streets, roads, bridges, and avenues of access for the Central Florida said Orlando-Orange County Expressway System and for any other purpose authorized by this part, said bonds to mature in not exceeding 40 years from the date of the issuance thereof, and to secure the payment of such bonds or any part thereof by a pledge of any or all of its revenues, rates, fees, rentals, or other charges, including all or any portion of the Orange County gasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement between the authority and the department; and in general to provide for the security of the said bonds and the rights and remedies of the holders thereof. Provided, However, that no portion of the Orange County gasoline tax funds may be pledged for the construction of any project for which a toll is to be charged unless the anticipated tolls are reasonably estimated by the board of county commissioners, at the date of its resolution pledging the said funds, to be sufficient to cover the principal and interest of such obligations during the period when the said
pledge of funds shall be in effect. The bonds issued under this paragraph must mature not more than 40 years after their issue date.

1. The authority shall reimburse Orange County for any sums expended from the gasoline tax funds used for the payment of such obligations. Any gasoline tax funds so disbursed must be repaid when the authority deems it practicable, together with interest at the highest rate applicable to any obligations of the authority.

2. If, pursuant to this section, in the event the authority funds shall determine to fund or refund any bonds previously issued by the authority, or the commission before the bonds mature as aforesaid, or the maturity thereof, the proceeds of such funding or refunding must, pending the prior redemption of these bonds to be funded or refunded, be invested in direct obligations of the United States, and it is the express intention of this part that such outstanding bonds may be funded or refunded by the issuance of bonds pursuant to this part.

(h) To make contracts of every name and nature, including, but not limited to, partnerships providing for participation in ownership and revenues, and to execute all instruments necessary or convenient for conducting the carrying on of its business.

(i) Notwithstanding paragraphs (a)-(h), Without limitation of the foregoing, to borrow money and accept grants from, and to enter into contracts, leases, or other transactions with any
(j) To have the power of eminent domain, including the
procedural powers granted under both chapters 73 and 74.

(k) To pledge, hypothecate, or otherwise encumber all or
any part of the revenues, rates, fees, rentals, or other charges
or receipts of the authority, including all or any portion of
the Orange County gasoline tax funds received by the authority
pursuant to the terms of any lease-purchase agreement between
the authority and the department, as security for all or any of
the obligations of the authority.

(l) To enter into partnership and other agreements
respecting ownership and revenue participation in order to
facilitate financing and constructing the Western Beltway, or
portions thereof.

(m) To do everything all acts and things necessary or
convenient for the conduct of its business and the general
welfare of the authority, in order to comply with carry out the
powers granted to it by this part or any other law.

(n) With the consent of the county within whose
jurisdiction the following activities occur, the authority shall
have the right to construct, operate, and maintain roads,
bridges, avenues of access, transportation facilities,
thoroughfares, and boulevards outside the jurisdictional
boundaries of Orange, Seminole, Lake, and Osceola Counties
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County, together with the right to construct, repair, replace, operate, install, and maintain electronic toll payment systems thereon, with all necessary and incidental powers to accomplish the foregoing.

(3) The authority does not shall have the no power at any time or in any manner to pledge the credit or taxing power of the state or any political subdivision or agency thereof, including any city and any county the City of Orlando and the County of Orange, nor may nor shall any of the authority's obligations be deemed to be obligations of the state or of any political subdivision or agency thereof, nor may nor shall the state or any political subdivision or agency thereof, except the authority, be liable for the payment of the principal of or interest on such obligations.

(4) Anything in this part to the contrary notwithstanding, acquisition of right-of-way for a project of the authority which is within the boundaries of any municipality in Orange County shall not be begun unless and until the route of said project within said municipality has been given prior approval by the governing body of said municipality.

(4) (5) The authority has shall have no power other than by consent of an affected Orange county or any affected city, to enter into any agreement which would legally prohibit the construction of a any road by the respective county or city Orange County or by any city within Orange County.

(5) The authority shall encourage the inclusion of local-
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small-, minority-, and women-owned businesses in its procurement and contracting opportunities.

(6)(a) The authority may, within the right-of-way of the expressway system, finance or refinance the planning, design, acquisition, construction, extension, rehabilitation, equipping, preservation, maintenance, or improvement of an intermodal facility or facilities, a multimodal corridor or corridors, or any programs or projects that will improve the levels of service on the expressway system. Notwithstanding s. 255.05, the Orlando-Orange County Expressway Authority may waive payment and performance bonds on construction contracts for the construction of a public building, for the prosecution and completion of a public work, or for repairs on a public building or public work that has a cost of $500,000 or less and when the project is awarded pursuant to an economic development program for the encouragement of local small businesses that has been adopted by the governing body of the Orlando-Orange County Expressway Authority pursuant to a resolution or policy.

(b) The authority’s adopted criteria for participation in the economic development program for local small businesses requires that a participant:

1. Be an independent business.
2. Be principally domiciled in the Orange County Standard Metropolitan Statistical Area.
3. Employ 25 or fewer full-time employees.
4. Have gross annual sales averaging $3 million or less
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over the immediately preceding 3 calendar years with regard to any construction element of the program.

5. Be accepted as a participant in the Orlando-Orange County Expressway Authority's microcontracts program or such other small business program as may be hereinafter enacted by the Orlando-Orange County Expressway Authority.

6. Participate in an educational curriculum or technical assistance program for business development that will assist the small business in becoming eligible for bonding.

(c) The authority's adopted procedures for waiving payment and performance bonds on projects with values not less than $200,000 and not exceeding $500,000 shall provide that payment and performance bonds may only be waived on projects that have been set aside to be competitively bid on by participants in an economic development program for local small businesses. The authority's executive director or his or her designee shall determine whether specific construction projects are suitable for:

1. Bidding under the authority's microcontracts program by registered local small businesses; and

2. Waiver of the payment and performance bond.

The decision of the authority's executive director or deputy executive director to waive the payment and performance bond shall be based upon his or her investigation and conclusion that there exists sufficient competition so that the authority
receives a fair price and does not undertake any unusual risk
with respect to such project.

(d) For any contract for which a payment and performance
bond has been waived pursuant to the authority set forth in this
section, the Orlando-Orange County Expressway Authority shall
pay all persons defined in s. 713.01 who furnish labor,
services, or materials for the prosecution of the work provided
for in the contract to the same extent and upon the same
conditions that a surety on the payment bond under s. 255.05
would have been obligated to pay such persons if the payment and
performance bond had not been waived. The authority shall record
notice of this obligation in the manner and location that surety
bonds are recorded. The notice shall include the information
describing the contract that s. 255.05(1) requires be stated on
the front page of the bond. Notwithstanding that s. 255.05(9)
generally applies when a performance and payment bond is
required, s. 255.05(9) shall apply under this subsection to any
contract on which performance or payment bonds are waived and
any claim to payment under this subsection shall be treated as a
contract claim pursuant to s. 255.05(9).

(e) A small business that has been the successful bidder
on six projects for which the payment and performance bond was
waived by the authority pursuant to paragraph (a) shall be
ineligible to bid on additional projects for which the payment
and performance bond is to be waived. The local small business
may continue to participate in other elements of the economie
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development program for local small businesses as long as it is eligible.

(f) The authority shall conduct bond eligibility training for businesses qualifying for bond waiver under this subsection to encourage and promote bond eligibility for such businesses.

(g) The authority shall prepare a biennial report on the activities undertaken pursuant to this subsection to be submitted to the Orange County legislative delegation. The initial report shall be due December 31, 2010.

Section 5. Section 348.7543, Florida Statutes, is amended to read:

348.7543 Improvements, bond financing authority for.—

Pursuant to s. 11(f), Art. VII of the State Constitution, the Legislature hereby approves for bond financing by the Central Florida Orlando-Orange County Expressway Authority improvements to toll collection facilities, interchanges to the legislatively approved expressway system, and any other facility appurtenant, necessary, or incidental to the approved system. Subject to terms and conditions of applicable revenue bond resolutions and covenants, such costs may be financed in whole or in part by revenue bonds issued pursuant to s. 348.755(1)(a) or (b) whether currently issued or issued in the future, or by a combination of such bonds.

Section 6. Section 348.7544, Florida Statutes, is amended to read:

348.7544 Northwest Beltway Part A, construction
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Section 7. Section 348.7545, Florida Statutes, is amended to read:

348.7545 Western Beltway Part C, construction authorized; financing.—Notwithstanding s. 338.2275, the Central Florida Orlando-Orange County Expressway Authority may be authorized to exercise its condemnation powers, construct, finance, operate, own, and maintain that portion of the Western Beltway known as the Western Beltway Part C, extending from Florida's Turnpike near Ocoee in Orange County southerly through Orange and Osceola Counties to an interchange with I-4 near the Osceola-Polk County line, as part of the authority's 20-year capital projects plan. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the Division of Bond Finance of the State Board of Administration on behalf of the authority pursuant to s. 11, Art. VII of the State Constitution and the State Bond Act, ss. 215.57-215.83.

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behalf of the authority pursuant to s. 11, Art. VII of the State Constitution and the State Bond Act, ss. 215.57-215.83. This project may be refinanced with bonds issued by the authority pursuant to s. 348.755(1)(d).

Section 8. Section 348.7546, Florida Statutes, is amended to read:

348.7546 Wekiva Parkway, construction authorized; financing.—

(1) The Central Florida Orlando-Orange County Expressway Authority may is authorized to exercise its condemnation powers and to construct, finance, operate, own, and maintain those portions of the Wekiva Parkway which are identified by agreement between the authority and the department and which are included as part of the authority's long-range capital improvement plan. The "Wekiva Parkway" means any limited access highway or expressway constructed between State Road 429 and Interstate 4 specifically incorporating the corridor alignment recommended by Recommendation 2 of the Wekiva River Basin Area Task Force final report dated January 15, 2003, and the recommendations of the SR 429 Working Group which were adopted January 16, 2004. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the authority under s. 11, Art. VII of the State Constitution and s. 348.755(1)(b). This section does not invalidate the exercise by the authority of its condemnation powers or the acquisition of any property for the Wekiva Parkway before July 1, 2012.
(2) Notwithstanding any other provision of law to the contrary, in order to ensure that funds are available to the department for its portion of the Wekiva Parkway, beginning July 1, 2012, the authority shall repay the expenditures by the department for costs of operation and maintenance of the Central Florida Orlando-Orange County Expressway System in accordance with the terms of the memorandum of understanding between the authority and the department as ratified by the authority board on February 22, 2012, which requires the authority to pay the department $10 million on July 1, 2012, and $20 million on each successive July 1 until the department has been fully reimbursed for all costs of the Central Florida Orlando-Orange County Expressway System which were paid, advanced, or reimbursed to the authority by the department, with a final payment in the amount of the balance remaining. Notwithstanding any other law to the contrary, the funds paid to the department pursuant to this subsection must shall be allocated by the department for construction of the Wekiva Parkway.

(3) The department's obligation to construct its portions of the Wekiva Parkway is contingent upon the timely payment by the authority of the annual payments required of the authority and receipt of all required environmental permits and approvals by the Federal Government.

Section 9. Section 348.7547, Florida Statutes, is amended to read:

348.7547 Maitland Boulevard Extension and Northwest
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561 Beltway Part A Realignment construction authorized; financing.—
562 Notwithstanding s. 338.2275, the Central Florida Orlando-Orange
563 County Expressway Authority may is hereby authorized to exercise
564 its condemnation powers, construct, finance, operate, own, and
565 maintain the portion of State Road 414 known as the Maitland
566 Boulevard Extension and the realigned portion of the Northwest
567 Beltway Part A as part of the authority's long-range capital
568 improvement plan. The Maitland Boulevard Extension will
569 extend from the current terminus of State Road 414 at U.S. 441
570 west to State Road 429 in west Orange County. The realigned
571 portion of the Northwest Beltway Part A will run from the
572 point at or near where the Maitland Boulevard Extension connects
573 with State Road 429 and proceeds to the west and then north resulting in the northern terminus of
574 State Road 429 moving farther west before reconnecting with U.S.
575 441. However, under no circumstances may the realignment
576 of the Northwest Beltway Part A conflict with or contradict
577 the alignment of the Wekiva Parkway as defined in s. 348.7546.
578 This project may be financed with any funds available to the
579 authority for such purpose or revenue bonds issued by the
580 authority under s. 11, Art. VII of the State Constitution and s.
581 348.755(1)(b).
582 
583 Section 10. Subsections (2) and (3) of section 348.755,
584 Florida Statutes, are amended to read:
585 348.755  Bonds of the authority.—
586 (2) Any such resolution that authorizes or resolutions

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authorizing any bonds issued under this section hereunder may contain provisions that must which shall be part of the contract with the holders of such bonds, relating as to:

(a) The pledging of all or any part of the revenues, rates, fees, rentals, (including all or any portion of the Orange County gasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement between the authority and the department, or any part thereof, or other charges or receipts of the authority, derived by the authority, from the Central Florida Orlando-Orange County Expressway System.

(b) The completion, improvement, operation, extension, maintenance, repair, lease or lease-purchase agreement of the said system, and the duties of the authority and others, including the department, with reference thereto.

(c) Limitations on the purposes to which the proceeds of the bonds, then or thereafter to be issued, or of any loan or grant by the United States or the state may be applied.

(d) The fixing, charging, establishing, and collecting of rates, fees, rentals, or other charges for use of the services and facilities of the Central Florida Orlando-Orange County Expressway System or any part thereof.

(e) The setting aside of reserves or sinking funds or repair and replacement funds and the regulation and disposition thereof.

(f) Limitations on the issuance of additional bonds.
(g) The terms and provisions of any lease-purchase agreement, deed of trust or indenture securing the bonds, or under which the same may be issued. 

(h) Any other or additional agreements with the holders of the bonds which the authority may deem desirable and proper. 

(3) The authority may employ fiscal agents as provided by this part or the State Board of Administration of Florida may upon request of the authority act as fiscal agent for the authority in the issuance of any bonds that may be issued pursuant to this part, and the State Board of Administration may upon request of the authority take over the management, control, administration, custody, and payment of any or all debt services or funds or assets now or hereafter available for any bonds issued pursuant to this part. The authority may enter into any deeds of trust, indentures or other agreements with its fiscal agent, or with any bank or trust company within or without the state, as security for such bonds, and may, under such agreements, sign and pledge all or any of the revenues, rates, fees, rentals or other charges or receipts of the authority, including all or any portion of the Orange County gasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement between the authority and the department, thereunder. Such deed of trust, indenture, or other agreement may contain such provisions as are customary in such instruments, or, as the authority may authorize, including but without limitation, provisions as to:
(a) The completion, improvement, operation, extension, maintenance, repair, and lease of, or lease-purchase agreement relating to the Central Florida Orlando-Orange County Expressway System, and the duties of the authority and others including the department, with reference thereto.

(b) The application of funds and the safeguarding of funds on hand or on deposit.

(c) The rights and remedies of the trustee and the holders of the bonds.

(d) The terms and provisions of the bonds or the resolutions authorizing the issuance of same.

Section 11. Subsections (3) and (4) of section 348.756, Florida Statutes, are amended to read:

348.756 Remedies of the bondholders.—

(3) When a trustee is appointed pursuant to subsection (1) as aforesaid, or is acting under a deed of trust, indenture, or other agreement, and whether or not all bonds have been declared due and payable, the trustee shall be entitled as of right to the appointment of a receiver, who may enter upon and take possession of the Central Florida Orlando-Orange County Expressway System or the facilities or any part of the system or facilities or parts thereof, the rates, fees, rentals, or other revenues, charges, or receipts from which are, or may be, applicable to the payment of the bonds so in default, and subject to and in compliance with the provisions of any lease-purchase agreement between the authority and the department.
operate and maintain the same, for and on behalf of and in the
name of, the authority, the department, and the bondholders, and
collect and receive all rates, fees, rentals, and other charges
or receipts or revenues arising therefrom in the same manner as
the authority or the department might do, and shall deposit all
such moneys in a separate account and apply the same in such
manner as the court directs. In any suit, action, or proceeding by the trustee, the fees, counsel fees, and
expenses of the trustee, and the said receiver, if any, and all
costs and disbursements allowed by the court must be a
first charge on any rates, fees, rentals, or other charges,
revenues, or receipts, derived from the Central Florida Orlando-
Orange County Expressway System, or the facilities or services
or any part of the system or facilities or parts thereof,
including payments under any such lease-purchase agreement as
aforesaid which said rates, fees, rentals, or other charges,
revenues, or receipts may be applicable to the payment
of the bonds that are in default. The such trustee has, in addition to the foregoing, have and possess all of the powers
necessary or appropriate for the exercise of any functions
specifically set forth in this section herein or incident to the
representation of the bondholders in the enforcement and
protection of their rights.

(4) Nothing in This section or any other section of this
part does not authorize any receiver appointed pursuant
to the purpose, subject to and in compliance with the
provisions of any lease-purchase agreement between the authority and the department, of operating and maintaining the Central Florida Orlando-Orange County Expressway System or any facilities or part of the system or facilities or parts thereof, to sell, assign, mortgage, or otherwise dispose of any of the assets of whatever kind and character belonging to the authority. It is the intention of this part to limit the powers of the such receiver, subject to and in compliance with the provisions of any lease-purchase agreement between the authority and the department, are limited to the operation and maintenance of the Central Florida Orlando-Orange County Expressway System, or any facility, or part or parts thereof, as the court may direct, in the name and for and on behalf of the authority, the department, and the bondholders, and no holder of bonds on the authority nor any trustee, has shall ever have the right in any suit, action, or proceeding at law or in equity, to compel a receiver, nor may shall any receiver be authorized or any court be empowered to direct the receiver to sell, assign, mortgage, or otherwise dispose of any assets of whatever kind or character belonging to the authority.

Section 12. Subsections (1) through (7) of section 348.757, Florida Statutes, are amended to read:

348.757 Lease-purchase agreement.—
(1) In order to effectuate the purposes of this part and as authorized by this part, The authority may enter into a lease-purchase agreement with the department relating to and
covering the former Orlando-Orange County Expressway System.

(2) The lease-purchase agreement must provide for the leasing of the former Orlando-Orange County Expressway System, by the authority, as lessor, to the department, as lessee, must prescribe the term of such lease and the rentals to be paid thereunder, and must provide that upon the completion of the faithful performance thereunder and the termination of the lease-purchase agreement, title in fee simple absolute to the former Orlando-Orange County Expressway System as then constituted shall be transferred in accordance with law by the authority, to the state and the authority shall deliver to the department such deeds and conveyances as shall be necessary or convenient to vest title in fee simple absolute in the state.

(3) The lease-purchase agreement may include other provisions, agreements, and covenants that the authority and the department deem advisable or required, including, but not limited to, provisions as to the bonds to be issued under, and for the purposes of, this part, the completion, extension, improvement, operation, and maintenance of the former Orlando-Orange County Expressway System and the expenses and the cost of operation of the authority, the charging and collection of tolls, rates, fees, and other charges for the use of the services and facilities of the system thereof, the application of federal or state grants or aid that which may be made or given to assist the authority in the
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completion, extension, improvement, operation, and maintenance
of the former Orlando-Orange County Orlando Expressway System,
which the authority is hereby authorized to accept and apply to
such purposes, the enforcement of payment and collection of
rentals and any other terms, provisions, or covenants necessary,
incidental, or appurtenant to the making of and full performance
under the such lease-purchase agreement.

(4) The department as lessee under the such lease-purchase
agreement, may is hereby authorized to pay as rentals under the
agreement thereunder any rates, fees, charges, funds, moneys,
receipts, or income accruing to the department from the
operation of the former Orlando-Orange County Expressway System
and the Orange County gasoline tax funds and may also pay as
rentals any appropriations received by the department pursuant
to any act of the Legislature of the state heretofore or
hereafter enacted; provided, however, this part or the that
nothing herein nor in such lease-purchase agreement is not
intended to and does not nor shall this part or such lease-
purchase agreement require the making or continuance of such
appropriations, and nor shall any holder of bonds issued
pursuant to this part does not ever have any right to compel the
making or continuance of such appropriations.

(5) No pledge of the said Orange County gasoline tax
funds as rentals under a such lease-purchase agreement may not
shall be made without the consent of the County of Orange
evidenced by a resolution duly adopted by the board of county
commissioners of said county at a public hearing held pursuant
to due notice thereof published at least once a week for 3
consecutive weeks before the hearing in a newspaper of general
circulation in Orange County. The said resolution, among other
things, must shall provide that any excess of the said pledged
gasoline tax funds which is not required for debt service or
reserves for the said debt service for any bonds issued by the
said authority shall be returned annually to the department for
distribution to Orange County as provided by law. Before making
any application for a pledge of gasoline tax funds, the
authority shall present the plan of its proposed project to the
Orange County planning and zoning commission for its comments
and recommendations.

(6) The said department may shall have power to covenant
in any lease-purchase agreement that it will pay all or any part
of the cost of the operation, maintenance, repair, renewal, and
replacement of the said system, and any part of the cost of
completing the said system to the extent that the proceeds of
bonds issued therefor are insufficient, from sources other than
the revenues derived from the operation of the said system and
the said Orange County gasoline tax funds. The said department
may also agree to make such other payments from any moneys
available to the said commission, the said county, or the said
city in connection with the construction or completion of the
said system as shall be deemed by the said department to be fair
and proper under any such covenants heretofore or hereafter
(7) The said system must shall be a part of the state road system and the said department may is hereby authorized, upon the request of the authority, to expend out of any funds available for the purpose the such moneys, and to use such of its engineering and other forces, as may be necessary and desirable in the judgment of said department, for the operation of the said authority and for traffic surveys, borings, surveys, preparation of plans and specifications, estimates of cost, and other preliminary engineering and other studies; provided, however, that the aggregate amount of moneys expended for the said purposes by the said department do shall not exceed the sum of $375,000.

Section 13. Section 348.758, Florida Statutes, is amended to read:

348.758 Appointment of department as may be appointed agent of authority for construction.—The department may be appointed by the said authority as its agent for the purpose of constructing improvements and extensions to the Central Florida Orlando-Orange County Expressway System and for its the completion thereof. In such event, the authority shall provide the department with complete copies of all documents, agreements, resolutions, contracts, and instruments relating thereto and shall request the department to do such construction work, including the planning, surveying, and actual construction of the completion, extensions, and improvements to the Central
Florida Orlando-Orange County Expressway System and shall transfer to the credit of an account of the department in the State Treasury of the state the necessary funds, therefor and the department may shall thereupon be authorized, empowered and directed to proceed with such construction and to use the said funds for such purpose in the same manner that it is new authorized to use the funds otherwise provided by law for the its use in construction of roads and bridges.

Section 14. Section 348.759, Florida Statutes, is amended to read:

348.759 Acquisition of lands and property.—

(1) For the purposes of this part, the Central Florida Orlando-Orange County Expressway Authority may acquire private or public property and property rights, including rights of access, air, view, and light, by gift, devise, purchase, or condemnation by eminent domain proceedings, as the authority deems necessary for any of the purposes of this part, including, but not limited to, any lands reasonably necessary for securing applicable permits, areas necessary for management of access, borrow pits, drainage ditches, water retention areas, rest areas, replacement access for landowners whose access is impaired due to the construction of a facility, and replacement rights-of-way for relocated rail and utility facilities; for existing, proposed, or anticipated transportation facilities on the Central Florida Orlando-Orange County Expressway System or in a transportation corridor designated by the authority; or for
the purposes of screening, relocation, removal, or disposal of junkyards and scrap metal processing facilities. The authority may also have the power to condemn any material and property necessary for such purposes.

(2) The right of eminent domain herein conferred shall be exercised by the authority in the manner provided by law.

(3) When the authority acquires property for a transportation facility or in a transportation corridor, it is not subject to any liability imposed by chapter 376 or chapter 403 for preexisting soil or groundwater contamination due solely to its ownership. This section does not affect the rights or liabilities of any past or future owners of the acquired property and nor does it affect the liability of any governmental entity for the results of its actions which create or exacerbate a pollution source. The authority and the Department of Environmental Protection may enter into interagency agreements for the performance, funding, and reimbursement of the investigative and remedial acts necessary for property acquired by the authority.

Section 15. Section 348.760, Florida Statutes, is amended to read:

348.760 Cooperation with other units, boards, agencies, and individuals.—A express authority and power is hereby given and granted any county, municipality, drainage district, road and bridge district, school district or any other political
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subdivision, board, commission, or individual in, or of, the
state may to make and enter into with the authority, contracts,
leases, conveyances, partnerships, or other agreements pursuant
to within the provisions and purposes of this part. The
authority may is hereby expressly authorized to make and enter
into contracts, leases, conveyances, partnerships, and other
agreements with any political subdivision, agency, or
instrumentality of the state and any and all federal agencies,
corporations, and individuals, for the purpose of carrying out
the provisions of this part or with the consent of the Seminole
County Expressway Authority, for the purpose of carrying out and
implementing part VIII of this chapter.

Section 16. Section 348.761, Florida Statutes, is amended
to read:

348.761 Covenant of the state.—The state pledges does
hereby pledge to, and agrees, with any person, firm or
corporation, or federal or state agency subscribing to, or
acquiring the bonds to be issued by the authority for the
purposes of this part that the state will not limit or alter the
rights that are hereby vested in the authority and the
department until all issued bonds and interest at any time
issued, together with the interest thereon, are fully paid and
discharged insofar as the pledge same affects the rights of the
holders of bonds issued pursuant to this part hereunder. The
state does further pledge to, and agree, with the United States
that in the event any federal agency constructs or contributes
shall construct or contribute any funds for the completion, extension, or improvement of the Central Florida Orlando-Orange County Expressway System, or any part or portion of the system thereof, the state will not alter or limit the rights and powers of the authority and the department in any manner that which would be inconsistent with the continued maintenance and operation of the Central Florida Orlando-Orange County Expressway System or the completion, extension, or improvement of the system thereof, or that which would be inconsistent with the due performance of any agreements between the authority and any such federal agency, and the authority and the department shall continue to have and may exercise all powers herein granted in this part, so long as the powers are same shall be necessary or desirable for the carrying out of the purposes of this part and the purposes of the United States in the completion, extension, or improvement of the Central Florida Orlando-Orange County Expressway System, or any part of the system or portion thereof.

Section 17. Section 348.765, Florida Statutes, is amended to read:

348.765 This part complete and additional authority.—

(1) The powers conferred by this part are shall be in addition and supplemental to the existing powers of the said board and the department, and this part may shall not be construed as repealing any of the provisions, of any other law, general, special, or local, but to supersede such other laws in
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the exercise of the powers provided in this part, and to provide
a complete method for the exercise of the powers granted in this
part. The extension and improvement of the Central Florida said
Orlando-Orange County Expressway System, and the issuance of
bonds pursuant to this part hereunder to finance all or part of
the cost of the system thereof, may be accomplished upon
compliance with the provisions of this part without regard to or
necessity for compliance with the provisions, limitations, or
restrictions contained in any other general, special, or local
law, including, but not limited to, s. 215.821, and no approval
of any bonds issued under this part by the qualified electors or
qualified electors who are freeholders in the state or in the
said County of Orange, or in the said City of Orlando, or in any
other political subdivision of the state, is shall be required
for the issuance of such bonds pursuant to this part.

(2) This part does shall not be deemed to repeal, rescind,
or modify any other law or laws relating to the said State Board
of Administration, the said Department of Transportation, or the
Division of Bond Finance of the State Board of Administration,
but supersedes any shall be deemed to and shall supersede such
other law that is or laws as are inconsistent with the
provisions of this part, including, but not limited to, s.
215.821.

Section 18. Subsections (6) and (7) of section 369.317,
Florida Statutes, are amended to read:

369.317 Wekiva Parkway.—
(6) The Central Florida Orlando-Orange County Expressway Authority is hereby granted the authority to act as a third-party acquisition agent, pursuant to s. 259.041 on behalf of the Board of Trustees or chapter 373 on behalf of the governing board of the St. Johns River Water Management District, for the acquisition of all necessary lands, property and all interests in property identified herein, including fee simple or less-than-fee simple interests. The lands subject to this authority are identified in paragraph 10.a., State of Florida, Office of the Governor, Executive Order 03-112 of July 1, 2003, and in Recommendation 16 of the Wekiva Basin Area Task Force created by Executive Order 2002-259, such lands otherwise known as Neighborhood Lakes, a 1,587+-acre parcel located in Orange and Lake Counties within Sections 27, 28, 33, and 34 of Township 19 South, Range 28 East, and Sections 3, 4, 5, and 9 of Township 20 South, Range 28 East; Seminole Woods/Swamp, a 5,353+-acre parcel located in Lake County within Section 37, Township 19 South, Range 28 East; New Garden Coal; a 1,605+-acre parcel in Lake County within Sections 23, 25, 26, 35, and 36, Township 19 South, Range 28 East; Pine Plantation, a 617+-acre tract consisting of eight individual parcels within the Apopka City limits. The Department of Transportation, the Department of Environmental Protection, the St. Johns River Water Management District, and other land acquisition entities shall participate and cooperate in providing information and support to the third-party acquisition agent. The land acquisition process authorized
by this paragraph shall begin no later than December 31, 2004.

Acquisition of the properties identified as Neighborhood Lakes, Pine Plantation, and New Garden Coal, or approval as a mitigation bank shall be concluded no later than December 31, 2010. Department of Transportation and Central Florida Orlando-Orange County Expressway Authority funds expended to purchase an interest in those lands identified in this subsection shall be eligible as environmental mitigation for road construction related impacts in the Wekiva Study Area. If any of the lands identified in this subsection are used as environmental mitigation for road-construction-related impacts incurred by the Department of Transportation or Central Florida Orlando-Orange County Expressway Authority, or for other impacts incurred by other entities, within the Wekiva Study Area or within the Wekiva parkway alignment corridor, and if the mitigation offsets these impacts, the St. Johns River Water Management District and the Department of Environmental Protection shall consider the activity regulated under part IV of chapter 373 to meet the cumulative impact requirements of s. 373.414(8)(a).

(a) Acquisition of the land described in this section is required to provide right-of-way for the Wekiva Parkway, a limited access roadway linking State Road 429 to Interstate 4, an essential component in meeting regional transportation needs to provide regional connectivity, improve safety, accommodate projected population and economic growth, and satisfy critical transportation requirements caused by increased traffic volume.
growth and travel demands.

(b) Acquisition of the lands described in this section is also required to protect the surface water and groundwater resources of Lake, Orange, and Seminole counties, otherwise known as the Wekiva Study Area, including recharge within the springshed that provides for the Wekiva River system. Protection of this area is crucial to the long term viability of the Wekiva River and springs and the central Florida region's water supply. Acquisition of the lands described in this section is also necessary to alleviate pressure from growth and development affecting the surface and groundwater resources within the recharge area.

(c) Lands acquired pursuant to this section that are needed for transportation facilities for the Wekiva Parkway shall be determined not necessary for conservation purposes pursuant to ss. 253.034(6) and 373.089(5) and shall be transferred to or retained by the Central Florida Orlando-Orange County Expressway Authority or the Department of Transportation upon reimbursement of the full purchase price and acquisition costs.

(7) The Department of Transportation, the Department of Environmental Protection, the St. Johns River Water Management District, Central Florida Orlando-Orange County Expressway Authority, and other land acquisition entities shall cooperate and establish funding responsibilities and partnerships by agreement to the extent funds are available to the various
entities. Properties acquired with Florida Forever funds shall be in accordance with s. 259.041 or chapter 373. The Central Florida Orlando-Orange County Expressway Authority shall acquire land in accordance with this section of law to the extent funds are available from the various funding partners, but shall not be required nor assumed to fund the land acquisition beyond the agreement and funding provided by the various land acquisition entities.

Section 19. Subsection (1) of section 369.324, Florida Statutes, is amended to read:

369.324 Wekiva River Basin Commission.—
(1) The Wekiva River Basin Commission is created to monitor and ensure the implementation of the recommendations of the Wekiva River Basin Coordinating Committee for the Wekiva Study Area. The East Central Florida Regional Planning Council shall provide staff support to the commission with funding assistance from the Department of Economic Opportunity. The commission shall be comprised of a total of 18 members appointed by the Governor, 9 of whom shall be voting members and 9 shall be ad hoc nonvoting members. The voting members shall include:

(a) One member of each of the Boards of County Commissioners for Lake, Orange, and Seminole Counties.

(b) One municipal elected official to serve as a representative of the municipalities located within the Wekiva Study Area of Lake County.
(c) One municipal elected official to serve as a representative of the municipalities located within the Wekiva Study Area of Orange County.

(d) One municipal elected official to serve as a representative of the municipalities located within the Wekiva Study Area of Seminole County.

(e) One citizen representing an environmental or conservation organization, one citizen representing a local property owner, a land developer, or an agricultural entity, and one at-large citizen who shall serve as chair of the council.

(f) The ad hoc nonvoting members shall include one representative from each of the following entities:

2. Department of Economic Opportunity.
3. Department of Environmental Protection.
5. Department of Agriculture and Consumer Services.
7. Department of Transportation.
8. MetroPlan Orlando.
9. Central Florida Orlando-Orange County Expressway Authority.
10. Seminole County Expressway Authority.

Section 20. (1) Effective upon this act becoming a law, the Osceola County Expressway Authority may only exercise its powers for the purpose of studying, planning, designing,
financing, constructing, operating, and maintaining those projects identified in the Osceola County Expressway Authority May 8, 2012, Master Plan, as adopted on such date, and an additional extension of the Osceola Parkway Extension 2 miles to the east of its intersection with the Northeast Connector Expressway. Effective December 31, 2018, all powers, governance, and control of the Osceola County Expressway System, created pursuant to part V of chapter 348, Florida Statutes, are transferred to the Central Florida Expressway Authority, and the assets, liabilities, facilities, tangible and intangible property and any rights in the property, and any other legal rights of the Osceola County Expressway Authority are transferred to the Central Florida Expressway Authority. Upon transfer, the Osceola County Expressway System facilities shall each be a "non-system project" of the Central Florida Expressway Authority, as that term is defined in the then-current master senior lien bond resolution of the Central Florida Expressway Authority. The effective date of such transfer shall be extended until the date on which the current and forecasted total debt service coverage ratio with respect to all bonds, notes, loans, and other debt obligations issued to finance such projects to be transferred can be and is calculated and certified by the financial advisor for the Central Florida Expressway Authority to be equal to or greater than 1.5 for each and every year during which such obligations are then scheduled to be outstanding, including scheduled reimbursement obligations to
other governmental entities. The debt service coverage ratio shall be calculated in a manner consistent with the then-current master senior lien bond resolution of the Central Florida Expressway Authority. If the effective date of the transfer is extended, after December 31, 2018, the Osceola County Expressway Authority may only exercise its powers through a contract or contracts with another governmental entity and only for the purpose of operating and maintaining those projects which were completed before such date, in accordance with the requirements of any agreement, resolution, or indenture under which bonds or other debt obligations were issued to finance such projects, and completing construction of those projects for which financing of the full estimated costs of acquisition, design, and construction was obtained and construction began before December 31, 2018.  

(2) Part V of chapter 348, Florida Statutes, consisting of ss. 348.9950, 348.9951, 348.9952, 348.9953, 348.9954, 348.9956, 348.9957, 348.9958, 348.9959, 348.9960, and 348.9961, is repealed on the same date that the Osceola County Expressway System is transferred to the Central Florida Expressway Authority.  

(3)(a) Following the repeal of part V of chapter 348, Florida Statutes, consisting of sections 348.9950–348.9961, and the transfer of the Osceola County Expressway System to the Central Florida Expressway Authority, the Central Florida Expressway Authority shall include the uncompleted elements of
the Osceola County Expressway Authority May 8, 2012, Master
Plan, as adopted on such date, and an additional extension of
the Osceola Parkway Extension 2 miles to the east of its
intersection with the Northeast Connector Expressway, in the
equivalent Central Florida Expressway Authority master plan or
long-range plan, each as a "non-system project" of the Central
Florida Expressway Authority, as that term is defined in the
then-current master senior lien bond resolution of the Central
Florida Expressway Authority.

(b) The Department of Transportation shall also include
elements of the Osceola County Expressway Authority May 8, 2012,
Master Plan, as adopted on such date, and an additional
extension of the Osceola Parkway Extension 2 miles to the east
of its intersection with the Northeast Connector Expressway, in
its work program in accordance with s. 339.135, Florida
Statutes, as tolled facilities.

(4) The Central Florida Expressway Authority shall comply
with any and all obligations of the Osceola County Expressway
Authority to reimburse other governmental entities for costs
incurred on behalf of the Osceola County Expressway System from
revenues of the Osceola County Expressway System available after
payment of all amounts required for operation and maintenance of
the Osceola County Expressway System and all amounts required to
be paid under the terms of any resolution authorizing the
issuance of bonds to fund the acquisition, design, or
construction of any portion of the Osceola County Expressway

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System. This reimbursement obligation specifically includes, but is not limited to, any obligation of the Osceola County Expressway Authority to reimburse Osceola County and Polk County for costs incurred, or debt issued, to fund the acquisition, development, construction, operation, and maintenance of the Osceola County Expressway System. The transfer of any reimbursement obligation of the Osceola County Expressway Authority pursuant to this section does not alter the terms of any agreement between the Osceola County Expressway Authority and any other governmental entity, does not relieve any other governmental entity of its contractual obligations incurred on behalf of the Osceola County Expressway System, does not make any reimbursement obligation a general obligation of the Central Florida Expressway Authority, and does not constitute an independent pledge or lien on revenues of the Central Florida Expressway Authority for the benefit of any person or entity.

To the extent that revenues generated by the Osceola County Expressway System are insufficient to pay a reimbursement obligation, the Central Florida Expressway Authority may, but is not required to, make any payment from other revenues of the Central Florida Expressway System available for such purpose after payment of all amounts required:

(a) Otherwise by law or contract;

(b) By the terms of any resolution authorizing the issuance of bonds by the Central Florida Expressway Authority or the Orlando-Orange County Expressway Authority; and
(c) By the terms of the memorandum of understanding between the Orlando-Orange County Expressway Authority and the department as ratified by the board of the Orlando-Orange County Expressway Authority on February 22, 2012.

(5) Revenues generated by the Osceola County Expressway System May 8, 2012, Master Plan facilities available after payment of all current operation, maintenance, and administrative expenses of the Osceola County Expressway System; payment of debt service on any bonds, notes, loans, or other obligations issued and used to finance the costs of design, acquisition, and construction of such facilities; and payment of all other amounts required by the terms of any trust agreement or indenture established with respect thereto shall be used:

(a) On a pro rata basis to repay or reimburse in full Osceola County or any other local agency any funds or amounts loaned to the Osceola County Expressway Authority to complete any such projects and to repay or reimburse in full the Central Florida Expressway Authority for any funds or amounts contributed to such projects; and

(b) Thereafter, to advance any other uncompleted elements of the Osceola County Expressway Authority May 8, 2012, Master Plan, and an additional extension of the Osceola Parkway Extension 2 miles to the east of its intersection with the Northeast Connector Expressway.

(6) The Central Florida Expressway Authority shall have no obligation to financially support any elements of the Osceola
County Expressway Authority May 8, 2012, Master Plan, or the additional extension of the Osceola Parkway Extension 2 miles to the east of its intersection with the Northeast Connector Expressway, from revenues of the Central Florida Expressway Authority's Expressway System. To the extent the governing board of the Central Florida Expressway Authority, in its sole discretion, votes to financially support any elements of the Osceola County Expressway Authority May 8, 2012, Master Plan, or the additional extension of the Osceola Parkway Extension 2 miles to the east of its intersection with the Northeast Connector Expressway, it must treat any such element as a "non-system project" and shall only finance such element from revenues of the Central Florida Expressway Authority's Expressway System to the extent permitted by and in accordance with the terms of any resolution authorizing the issuance of bonds by the Central Florida Expressway Authority. For the purpose of advancing the design, acquisition, and construction of the elements of the Osceola County Expressway Authority May 8, 2012, Master Plan, and an additional extension of the Osceola Parkway Extension 2 miles to the east of its intersection with the Northeast Connector Expressway, the Central Florida Expressway Authority is specifically authorized to enter into new or amended lease-purchase agreements with Osceola County for the leasing, construction, operation, and maintenance of any facility described in the Osceola County Expressway Authority May 8, 2012, Master Plan, and an additional extension of the
In recognition of the strategic economic importance of enhanced mobility in the region served by the Osceola County Expressway Authority, the Department of Transportation shall cooperate with the Osceola County Expressway Authority, the Central Florida Expressway Authority, and Osceola County in working to identify solutions to potential barriers to implementation of the projects included in the Osceola County Expressway Authority May 8, 2012, Master Plan, and an additional extension of the Osceola Parkway Extension 2 miles to the east of its intersection with the Northeast Connector Expressway, including funding sources and revenues that may be available for implementation of those improvements.

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**TITLE AMENDMENT**

Remove lines 65-84 and insert:

technical changes; amending s. 369.317, F.S.;
conforming terminology and making technical changes;
amending s. 369.324, F.S.; revising the membership of the Wekiva River Basin Commission; conforming terminology; providing criteria for the transfer of the Osceola County Expressway System to the Central Florida Expressway Authority; providing for the repeal of part V of ch. 348, F.S., when the Osceola County
Expressway System is transferred to the Central Florida Expressway Authority; requiring the Central Florida Expressway Authority to reimburse other governmental entities for obligations related to the Osceola County Expressway System;