Florida Senate - 2014 Bill No. SB 326



LEGISLATIVE ACTION

Senate House . Comm: RCS 02/13/2014 The Committee on Judiciary (Joyner) recommended the following: Senate Amendment (with title amendment) Between lines 107 and 108 insert: Section 3. Subsections (4) and (5) of section 961.06, Florida Statutes, are amended to read: 961.06 Compensation for wrongful incarceration.-(4) The Chief Financial Officer shall issue payment in the amount determined by the department to an insurance company or

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10 other financial institution admitted and authorized to issue purchase an annuity contracts in this state to purchase an 11 annuity or annuities, selected by the wrongfully incarcerated 12 13 person, on behalf of the claimant for a term of not less than 10 14 years. The Chief Financial Officer is directed to execute all 15 necessary agreements to implement this act and to maximize the 16 benefit to the wrongfully incarcerated person. The terms of the 17 annuity or annuities shall:

(a) Provide that the annuity <u>or annuities</u> may not be sold, discounted, or used as security for a loan or mortgage by the wrongfully incarcerated person <del>applicant</del>.

(b) Contain beneficiary provisions for the continued disbursement of the annuity <u>or annuities</u> in the event of the death of the <u>wrongfully incarcerated person</u> applicant.

24 (5) Before the department approves the application for 25 compensation Chief Financial Officer draws the warrant for the 26 purchase of the annuity, the wrongfully incarcerated person claimant must sign a release and waiver on behalf of the 27 28 wrongfully incarcerated person claimant and his or her heirs, 29 successors, and assigns, forever releasing the state or any 30 agency, instrumentality, or any political subdivision thereof, 31 or any other entity subject to the provisions of s. 768.28, from 32 all present or future claims that the wrongfully incarcerated 33 person claimant or his or her heirs, successors, or assigns may 34 have against such entities arising out of the facts in 35 connection with the wrongful conviction for which compensation 36 is being sought under the act. The release and waiver must be 37 provided to the department prior to the issuance of the warrant 38 by the Chief Financial Officer.

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40	========== T I T L E A M E N D M E N T =================================
41	And the title is amended as follows:
42	Between lines 16 and 17
43	insert:
44	amending s. 961.06, F.S.; requiring the Chief
45	Financial Officer to issue payment to an insurance
46	company or other financial institution authorized to
47	issue annuity contracts to purchase an annuity or
48	annuities selected by the wrongfully incarcerated
49	person; authorizing the Chief Financial Officer to
50	execute all necessary agreements to implement
51	compensation and to maximize the benefit to the
52	wrongfully incarcerated person; requiring the
53	wrongfully incarcerated person to sign a waiver before
54	the department's approval of the application;

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