HOUSE AMENDMENT

(2014)

Bill No. CS/HB 375 Amendment No. CHAMBER ACTION House Senate Representative Santiago offered the following: 1 2 3 Amendment to Amendment (481462) (with title amendment) Between lines 123 and 124 of the amendment, insert: 4 5 Section 4. Subsection (8) of section 627.0651, Florida 6 Statutes, is amended to read: 7 627.0651 Making and use of rates for motor vehicle 8 insurance.-(8) Rates are not unfairly discriminatory if averaged 9 10 broadly among members of a group; nor are rates unfairly discriminatory even though they are lower than rates for 11 12 nonmembers of the group. However, such rates are unfairly discriminatory if they are not actuarially measurable and 13 credible and sufficiently related to actual or expected loss and 14 590123 Approved For Filing: 5/1/2014 10:29:08 AM

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15	expense experience of the group so as to ensure assure that
16	nonmembers of the group are not unfairly discriminated against.
17	Use of a single United States Postal Service zip code as a
18	rating territory shall be deemed unfairly discriminatory <u>unless</u>
19	such rating territory is filed pursuant to paragraph (1)(a) and
20	incorporates sufficient actual or expected loss and loss
21	adjustment expense experience so as to be actuarially measurable
22	and credible.
23	
24	
25	TITLE AMENDMENT
26	Remove line 542 of the amendment and insert:
27	validity of a policy or contract; amending s.
28	627.0651, F.S.; revising provisions for making and use
29	of rates for motor vehicle insurance; amending s.
30	627.902,
	590123
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