Florida Senate - 2014 Bill No. HB 5601

LEGISLATIVE ACTION

Senate

House

Senator Montford moved the following:

Senate Amendment to Amendment (965938) (with title amendment)

Between lines 825 and 826

insert:

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Section 16. Paragraph (c) of subsection (6) of section 212.055, Florida Statutes, is amended to read:

8 212.055 Discretionary sales surtaxes; legislative intent; 9 authorization and use of proceeds.—It is the legislative intent 10 that any authorization for imposition of a discretionary sales 11 surtax shall be published in the Florida Statutes as a Florida Senate - 2014 Bill No. HB 5601



12 subsection of this section, irrespective of the duration of the 13 levy. Each enactment shall specify the types of counties 14 authorized to levy; the rate or rates which may be imposed; the 15 maximum length of time the surtax may be imposed, if any; the 16 procedure which must be followed to secure voter approval, if 17 required; the purpose for which the proceeds may be expended; and such other requirements as the Legislature may provide. 18 19 Taxable transactions and administrative procedures shall be as 20 provided in s. 212.054.

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(6) SCHOOL CAPITAL OUTLAY SURTAX.-

22 (c) The resolution providing for the imposition of the 23 surtax must shall set forth a plan for using use of the surtax 24 proceeds for fixed capital expenditures or fixed capital costs 25 associated with the construction, reconstruction, or improvement 26 of school facilities and campuses that which have a useful life 27 expectancy of 5 or more years, and any land acquisition, land 28 improvement, design, and engineering costs related thereto; and 29 for buses that have a life expectancy of at least 5 years and 30 the equipment necessary to outfit such buses for official use. Additionally, the plan must shall include the costs of 31 32 retrofitting and providing for technology implementation, 33 including hardware and software, for the various sites within 34 the school district. Surtax revenues may be used for the purpose 35 of servicing bond indebtedness to finance projects authorized by 36 this subsection, and any interest accrued thereto may be held in 37 trust to finance such projects. Neither the proceeds of the 38 surtax nor any interest accrued thereto may shall be used for 39 operational expenses.

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42	And the title is amended as follows:
43	Between lines 1418 and 1419
44	insert:
45	215.055, F.S.; providing that the discretionary school
46	capital outlay surtax may be used for buses and the
47	equipment to outfit such buses; amending s.