By Senator Abruzzo

25-00836-14 2014576

Senate Memorial

A memorial to the Congress of the United States, urging Congress to restore funding for the Supportive Housing for the Elderly Program.

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WHEREAS, the senior population nationwide increased from 3.1 million to 33.2 million during the 20th century and, by 2030, the number of seniors is projected to increase to 80 million, and

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WHEREAS, half of people age 65 or older reside in nine states, led by Florida, California, and New York, and

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WHEREAS, interest rates for personal savings accounts have dropped to less than one-half of 1 percent, pension and health care payments for retirees are decreasing, and the value of investments in 401(k) retirement savings accounts and stocks have dramatically decreased, and

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WHEREAS, federal funding for low-cost housing was eliminated in 2012 after being cut dramatically from \$650 million in 2005 to \$78 million in 2011, and

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WHEREAS, with thousands of low-income seniors on waiting lists, some for as many as 3 years, there is a desperate need for low-cost housing for seniors, NOW, THEREFORE,

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Be It Resolved by the Legislature of the State of Florida:

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That the Congress of the United States is urged to assist our nation's low-income seniors by restoring and adequately funding the Supportive Housing for the Elderly Program.

BE IT FURTHER RESOLVED that copies of this memorial be

2014576 25-00836-14 30 dispatched to the President of the United States, to the President of the United States Senate, to the Speaker of the 31 United States House of Representatives, and to each member of 32 33 the Florida delegation to the United States Congress.