

CS/HB 657

2014

27 contributing to an employee's pension, annuity, or profit-
28 sharing plan.

29 Section 2. Subsection (2) of section 627.7711, Florida
30 Statutes, is amended to read:

31 627.7711 Definitions.—As used in this part, the term:

32 (2) "Premium" means the charge, as specified by rule of
33 the commission, which ~~that~~ is made by a title insurer for a
34 title insurance policy, including the charge for performance of
35 primary title services by a title insurer or title insurance
36 agent or agency, and incurring the risks incident to such
37 policy, under the several classifications of title insurance
38 contracts and forms, ~~and upon which charge a premium tax is paid~~
39 ~~under s. 624.509~~. As used in this part or in any other law, with
40 respect to title insurance, the word "premium" does not include
41 a commission.

42 Section 3. This act shall take effect July 1, 2014.