HOUSE OF REPRESENTATIVES FINAL BILL ANALYSIS

BILL #:	HB 7067	FINAL HOUSE FLOOR ACTION:	
SPONSOR(S):	Education Appropriations Subcommittee, and Fresen	117 Y's	0 N's
COMPANION BILLS:	SB 676	GOVERNOR'S ACTION:	Approved

SUMMARY ANALYSIS

HB 7067 passed the House on April 1, 2014, as SB 676. The bill re-creates the Welfare Transition Trust Fund within the Department of Education without modification, effective July 1, 2014.

Section 19(f), Article III of the State Constitution requires that all newly created trust funds terminate not more than four years after the initial creation unless re-created. This provision requires that trust fund be created or re-created by a three-fifths vote of the membership in each house of the Legislature in a separate bill for the sole purpose of created or recreating that trust fund. The Welfare Transition Trust Fund was created in the Department of Education effective July 1, 2011, and is scheduled to terminate on July 1, 2015.

This bill has no fiscal impact.

The bill was approved by the Governor on June 2, 2014, ch 2014-42, L.O.F., and became effective July 1, 2014.

I. SUBSTANTIVE INFORMATION

A. EFFECT OF CHANGES:

The Welfare Transition Trust Fund is used exclusively to provide services to individuals eligible for Temporary Assistance for Needy Families pursuant to the requirements and limitation of part A of Title IV of the Social Security Act, as amended, or any other applicable federal requirement or limitation. This legislation re-creates the Welfare Transition Trust Fund for the Department of Education, specifically the Office of Early Learning. This trust fund is used exclusively for the Temporary Assistance for Needy Families (TANF) Federal Block Grant to provide child care services to eligible individuals participating in the School Readiness program.

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II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

- A. FISCAL IMPACT ON STATE GOVERNMENT:
 - 1. Revenues: None.
 - 2. Expenditures: None.
- B. FISCAL IMPACT ON LOCAL GOVERNMENTS:
 - 1. Revenues: None.
 - 2. Expenditures: None.
- C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR: None.
- D. FISCAL COMMENTS:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.