Florida Senate - 2014 Bill No. SB 742



LEGISLATIVE ACTION

Senate Comm: WD 04/09/2014 House

The Committee on Gaming (Montford) recommended the following: Senate Amendment (with title amendment) Between lines 12 and 13 insert: Section 1. Subsections (7) and (8) are added to section 550.01215, Florida Statutes, to read: 550.01215 License application; periods of operation; bond, conversion of permit.-<u>(7) In recognition of the economic importance of the horse</u> <u>racing industry to this state and its positive impact on</u> tourism, employment, and economic development, and in order to

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12	maximize tax revenues to the state and fully use existing horse
13	racing venues, the holder of an active quarter horse permit who
14	has conducted a full schedule of live quarter horse performances
15	for at least 2 consecutive state fiscal years may apply to the
16	division for the issuance of a thoroughbred racing permit for
17	the conduct of thoroughbred racing at the same facility, and the
18	permit shall be issued to a qualified applicant notwithstanding
19	s. 550.054.
20	(8) A permitholder who holds both a thoroughbred permit and
21	a quarter horse permit may apply annually under the provisions
22	of this chapter to operate a race meet under either permit, or
23	both permits. If such permitholder operates live racing annually
24	under either horse racing permit, the permitholder does not lose
25	its right to retain the other permit under this chapter.
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27	=========== T I T L E A M E N D M E N T =================================
28	And the title is amended as follows:
29	Delete line 2
30	and insert:
31	An act relating to pari-mutuel wagering; amending s.
32	550.01215, F.S.; authorizing certain quarter horse
33	permitholders to apply to the division for the
34	issuance of a thoroughbred racing permit; authorizing
35	a permitholder who holds both a thoroughbred permit
36	and a quarter horse permit to apply to operate a race
37	meet under both permits or one permit; amending

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