Florida Senate - 2014 Bill No. CS for CS for CS for SB 798

House



LEGISLATIVE ACTION

Senate

Floor: 1/AD/2R 04/28/2014 06:12 PM

Senator Latvala moved the following:

Senate Amendment (with title amendment)

Between lines 679 and 680

insert:

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6 7 Section 11. Subsection (9) of section 718.117, Florida Statutes, is amended to read:

718.117 Termination of condominium.-

8 (9) PLAN OF TERMINATION.—The plan of termination must be a 9 written document executed in the same manner as a deed by unit 10 owners having the requisite percentage of voting interests to 11 approve the plan and by the termination trustee. A copy of the

SENATOR AMENDMENT

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12 proposed plan of termination shall be given to all unit owners, 13 in the same manner as for notice of an annual meeting, at least 14 14 days before prior to the meeting at which the plan of 15 termination is to be voted upon or prior to or simultaneously with the distribution of the solicitation seeking execution of 16 17 the plan of termination or written consent to or joinder in the 18 plan. A unit owner may document assent to the plan by executing 19 the plan or by consent to or joinder in the plan in the manner 20 of a deed. A plan of termination and the consents or joinders of 21 unit owners and, if required, consents or joinders of mortgagees 22 must be recorded in the public records of each county in which 23 any portion of the condominium is located. The plan is effective 24 only upon recordation or at a later date specified in the plan. 25 If the plan of termination fails to receive the required 26 approval, the plan may not be recorded and a new attempt to 27 terminate the condominium may not be proposed at a meeting or by 28 solicitation for joinder and consent for 180 days after the date 29 that such failed plan of termination was first given to all unit 30 owners in the manner as provided in this subsection. 31 32 33 And the title is amended as follows: Delete line 50 34 35 and insert: 36

association acquired title; amending s. 718.117, F.S.; prohibiting a new attempt to terminate a condominium from being proposed for a specified period and a plan from being recorded if the plan of termination fails to receive the required approval; repealing s.

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