Florida Senate - 2014 Bill No. CS/CS/CS/HB 807, 1st Eng.

House



LEGISLATIVE ACTION

Senate

Floor: WD/2R 04/28/2014 06:15 PM

Senator Soto moved the following:

Senate Amendment (with title amendment)

Delete lines 690 - 692

and insert:

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Section 11. Subsections (3) and (9) of section 718.117, Florida Statutes, are amended to read:

718.117 Termination of condominium.-

8 (3) OPTIONAL TERMINATION.-Except as provided in subsection 9 (2) or unless the declaration provides for a lower percentage, 10 the condominium form of ownership may be terminated for all or a 11 portion of the condominium property pursuant to a plan of Florida Senate - 2014 Bill No. CS/CS/CS/HB 807, 1st Eng.



12	termination approved by <u>all</u> at least 80 percent of the total
13	voting interests of the condominium if no more than 10 percent
14	of the total voting interests of the condominium have rejected
15	the plan of termination by negative vote or by providing written
16	objections. This subsection does not apply to condominiums in
17	which 75 percent or more of the units are timeshare units.
18	
19	========== T I T L E A M E N D M E N T =============
20	And the title is amended as follows:
21	Between lines 50 and 51
22	insert:
23	increasing the amount of votes required to terminate a
24	condominium form of ownership;

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