



135002

LEGISLATIVE ACTION

|            |   |       |
|------------|---|-------|
| Senate     | . | House |
| Comm: RCS  | . |       |
| 04/21/2014 | . |       |
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The Committee on Rules (Richter) recommended the following:

1           **Senate Substitute for Amendment (752180) (with title**  
2 **amendment)**

3  
4           Between lines 73 and 74  
5 insert:

6           Section 3. Subsection (2) of section 627.902, Florida  
7 Statutes, is amended to read:

8           627.902 Premium financing by an insurer or subsidiary.-

9           (2) ~~Nothing in~~ This part or ~~in~~ part XV of this chapter does  
10 not disallow disallows or otherwise apply applies to:

11           (a) Installment payment arrangements offered by an insurer



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12 if such arrangements do not involve the advancement of funds  
13 which would constitute financing and exceed the service charges  
14 provided in 627.901; or

15 (b) A discount for an ~~any~~ insured who pays the entire  
16 premium for the entire policy term at the inception of the term  
17 if the discount is found to be actuarially justified by the  
18 office and approved by the office pursuant to ~~the provisions of~~  
19 part I of this chapter. Such actuarially justified and approved  
20 discount ~~may shall~~ not be deemed a component of or related to  
21 premium financing.

22  
23 ===== T I T L E A M E N D M E N T =====

24 And the title is amended as follows:

25 Delete line 7

26 and insert:

27 health care clinics; amending s. 627.902, F.S.;

28 providing that premium financing does not apply to

29 installment payment arrangements that do not involve

30 the advancement of funds; amending s. 627.94072, F.S.;