



752180

LEGISLATIVE ACTION

Senate	.	House
Comm: RS	.	
04/21/2014	.	
	.	
	.	
	.	

The Committee on Rules (Richter) recommended the following:

Senate Amendment (with title amendment)

Between lines 73 and 74

insert:

Section 3. Subsection (2) of section 627.902, Florida Statutes, is amended to read:

627.902 Premium financing by an insurer or subsidiary.—

(2) ~~Nothing in~~ This part or ~~in~~ part XV of this chapter does not disallow ~~disallows~~ or otherwise apply ~~applies~~ to:

(a) Installment payment arrangements offered by an insurer if such arrangements do not involve the advancement of funds



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12 which would constitute financing; or

13 **(b)** A discount for an ~~any~~ insured who pays the entire
14 premium for the entire policy term at the inception of the term
15 if the discount is found to be actuarially justified by the
16 office and approved by the office pursuant to ~~the provisions of~~
17 part I of this chapter. Such actuarially justified and approved
18 discount may ~~shall~~ not be deemed a component of or related to
19 premium financing.

20
21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 Delete line 7

24 and insert:

25 health care clinics; amending s. 627.902, F.S.;

26 providing that premium financing does not apply to

27 installment payment arrangements that do not involve

28 the advancement of funds; amending s. 627.94072, F.S.;