House



LEGISLATIVE ACTION

Senate Comm: RCS 04/21/2015

The Committee on Fiscal Policy (Hays) recommended the following:

Senate Amendment

Delete lines 23 - 28

and insert:

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(3) OPTIONAL TERMINATION.-Except as provided in subsection (2) or unless the declaration provides for a lower percentage, the condominium form of ownership may be terminated for all or a portion of the condominium property pursuant to a plan of termination approved by at least 80 percent of the total voting interests of the condominium if less no more than 10 percent