



374116

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/31/2015	.	
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The Committee on Banking and Insurance (Montford) recommended the following:

Senate Amendment (with title amendment)

Before line 27

insert:

Section 1. Paragraph (m) is added to subsection (3) of section 627.311, Florida Statutes, to read:

627.311 Joint underwriters and joint reinsurers; public records and public meetings exemptions.—

(3) The office may, after consultation with insurers licensed to write automobile insurance in this state, approve a



374116

11 joint underwriting plan for purposes of equitable apportionment
12 or sharing among insurers of automobile liability insurance and
13 other motor vehicle insurance, as an alternate to the plan
14 required in s. 627.351(1). All insurers authorized to write
15 automobile insurance in this state shall subscribe to the plan
16 and participate therein. The plan shall be subject to continuous
17 review by the office which may at any time disapprove the entire
18 plan or any part thereof if it determines that conditions have
19 changed since prior approval and that in view of the purposes of
20 the plan changes are warranted. Any disapproval by the office
21 shall be subject to the provisions of chapter 120. The Florida
22 Automobile Joint Underwriting Association is created under the
23 plan. The plan and the association:

24 (m) May cancel personal lines or commercial policies issued
25 by the plan within the first 60 days after the effective date of
26 the policy or binder for nonpayment of premium if the reason for
27 cancellation is the issuance of a check for the premium which is
28 dishonored for any reason or any other type of premium payment
29 which is rejected or deemed invalid. An insured may not cancel a
30 policy or binder within the first 90 days, or within a lesser
31 period as required by the plan, after the effective date of the
32 policy or binder, except:

- 33 1. Upon total destruction of the insured motor vehicle;
34 2. Upon transfer of ownership of the insured motor vehicle;
35 or
36 3. After purchase of another policy or binder covering the
37 motor vehicle that was covered under the policy being canceled.

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39 ===== T I T L E A M E N D M E N T =====



374116

40 And the title is amended as follows:

41 Delete line 3

42 and insert:

43 s. 627.311, F.S.; authorizing a joint underwriting
44 plan and the Florida Automobile Joint Underwriting
45 Association to cancel certain insurance policies
46 within a specified period under certain circumstances;
47 prohibiting an insured from canceling certain
48 insurance policies within a specified period;
49 providing exceptions; amending s. 627.727. F.S.;

50 authorizing insurers to