House



LEGISLATIVE ACTION

Senate . Comm: RCS . 02/03/2015 .

The Committee on Banking and Insurance (Montford) recommended the following:

Senate Amendment (with title amendment)

Delete lines 33 - 50

and insert:

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Section 2. Paragraph (a) of subsection (1) of section 627.728, Florida Statutes, is amended to read:

627.728 Cancellations; nonrenewals.-

(1) As used in this section, the term:

9 (a) "Policy" means the bodily injury and property damage10 liability, personal injury protection, medical payments,

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11 comprehensive, collision, and uninsured motorist coverage 12 portions of a policy of motor vehicle insurance delivered or 13 issued for delivery in this state:

Insuring a natural person as named insured or one or
 more related individuals resident of the same household; and

16 2. Insuring only a motor vehicle of the private passenger 17 type or station wagon type which is not used as a public or 18 livery conveyance for passengers or rented to others; or 19 insuring any other four-wheel motor vehicle having a load 20 capacity of 1,500 pounds or less which is not used in the 21 occupation, profession, or business of the insured other than 22 farming; other than any policy issued under an automobile 23 insurance assigned risk plan; insuring more than four 24 automobiles; or covering garage, automobile sales agency, repair 25 shop, service station, or public parking place operation 26 hazards.

28 The term "policy" does not include a binder as defined in s.
29 627.420 unless the duration of the binder period exceeds 60
30 days.

31 Section 3. <u>Paragraph (b) of subsection (5) of s. 627.0651</u>, 32 <u>Florida Statutes, is reenacted for the purpose of incorporating</u> 33 <u>the amendment made by this act to s. 627.041</u>, Florida Statutes, 34 <u>in a reference thereto.</u>

35 Section 4. Paragraph (o) of subsection (1) of s. 626.9541, 36 paragraphs (a) and (b) of subsection (1) of s. 627.4133, s. 37 627.420, subsection (2) of s. 627.43141, subsection (1) of s. 38 627.7277, s. 627.7281, and subsection (4) of s. 627.7295, 39 Florida Statutes, are reenacted for the purpose of incorporating

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40	the amendment made by this act to s. 627.728, Florida Statutes,
41	in references thereto.
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44	========== T I T L E A M E N D M E N T =================================
45	And the title is amended as follows:
46	Delete lines 5 - 7
47	and insert:
48	insures more than four automobiles; amending s.
49	627.728, F.S.; revising the definition of the term
50	"policy" to include a policy that insures more than
51	four automobiles; reenacting s. 627.0651(5)(b), F.S.,
52	to incorporate the amendment made to s. 627.041, F.S.,
53	in a reference thereto; reenacting ss. 626.9541(1)(o),
54	627.4133(1)(a) and (b), 627.420, 627.43141(2),
55	627.7277(1), 627.7281, and 627.7295(4), to incorporate
56	the amendment made to s. 627.728, Florida Statutes, in
57	references thereto;