



GENERAL APPROPRIATIONS BILL

SB2500

<u>Committee</u>	<u>Amendment</u>
ATD	19

Senator(s) **Bullard** moved the following amendment:

<p>Section: 06</p> <p>On Page: 279</p> <p>Spec App: 2240</p>	<p><u>EXPLANATION:</u></p> <p>Allocates \$5 million from the Local Government Housing Trust Fund to fund construction or rehabilitation of affordable workforce housing units for essential services personnel in the Florida Keys.</p>
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<u>NET IMPACT ON:</u>	<u>Total Funds</u>	<u>General Revenue</u>	<u>Trust Funds</u>
Recurring -	0	0	0
Non-Recurring -	0	0	0

	Positions & Amount DELETE	Positions & Amount INSERT
ECONOMIC OPPORTUNITY, DEPARTMENT OF		
Program: Community Development		
Florida Housing Finance Corporation	40300600	
In Section 06 On Page 279		
2240 Special Categories	105035	
Grants And Aids - Housing Finance Corporation (Hfc) - Affordable Housing Programs		
	<i>IOED</i>	
2250 Local Government Housing Trust Fund	26,400,000	26,400,000
<i>CA 0</i>		

At the end of existing proviso language, following Specific Appropriation 2240, INSERT:

From the funds in Specific Appropriation 2240, \$5,000,000 is provided to fund the construction or rehabilitation of affordable housing units for essential services personnel in the Florida Keys. Essential services personnel include but are not limited to teachers, police and fire personnel, health care personnel, skilled building trades and tourism personnel and other public or private job categories who derive at least 70 percent of their income from employment in the Florida Keys Area of critical state concern. The Florida Housing Finance Corporation, as designated lead agency, is authorized to provide Florida Keys Area of

critical state concern Workforce Housing Loans to a qualified developer or developers for construction or rehabilitation of workforce housing consistent with the local government's housing assistance plan. Any project deemed eligible shall be subject to a low interest loan of up to 50 percent of the total project cost, including land, provided that the minimum loan amount is \$1,000,000. This funding is intended to be matched with other public and private sector resources.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.