



305452

LEGISLATIVE ACTION

Senate

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House

Senator Montford moved the following:

Senate Amendment (with title amendment)

Before line 46

insert:

Section 1. Paragraph (a) of subsection (8) of section 627.062, Florida Statutes, is amended to read:

627.062 Rate standards.—

(8) (a) The chief executive officer or chief financial officer of a property insurer and the chief actuary of a property insurer must certify under oath and subject to the



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12 penalty of perjury, on a form approved by the commission, the
13 following information, which must accompany a property rate
14 filing subject to paragraph (2) (a):

15 1. The signing officer and actuary have reviewed the rate
16 filing;

17 2. Based on the signing officer's and actuary's knowledge,
18 the rate filing does not contain any untrue statement of a
19 material fact or omit to state a material fact necessary to make
20 the statements made, in light of the circumstances under which
21 such statements were made, not misleading;

22 3. Based on the signing officer's and actuary's knowledge,
23 the information and other factors described in paragraph (2) (b),
24 including, but not limited to, investment income, fairly present
25 in all material respects the basis of the rate filing for the
26 periods presented in the filing; and

27 4. Based on the signing officer's and actuary's knowledge,
28 the rate filing reflects all premium savings that are reasonably
29 expected to result from legislative enactments and are in
30 accordance with generally accepted and reasonable actuarial
31 techniques.

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33 ===== T I T L E A M E N D M E N T =====

34 And the title is amended as follows:

35 Between lines 2 and 3
36 insert:

37 amending s. 627.062, F.S.; restricting to certain
38 property rate filings a requirement that the chief
39 executive officer or chief financial officer and the
40 chief actuary of a property insurer certify the



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information contained in a rate filing;