



357074

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/18/2015	.	
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The Committee on Appropriations (Hays) recommended the following:

**Senate Amendment (with title amendment)**

Delete lines 52 - 57  
and insert:  
hurricane loss factors and probable maximum loss levels for use  
in a rate filing under s. 627.062. An insurer may ~~shall~~ employ a  
model in a rate filing until 120 days after the expiration of  
the commission's acceptance of that model ~~and may not modify or~~  
~~adjust models found by the commission to be accurate or reliable~~  
~~in determining probable maximum loss levels pursuant to~~



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11 ~~paragraph (b) with respect to a rate filing under s. 627.062~~  
12 ~~made more than 60 days after the commission has made such~~  
13 ~~findings.~~

14  
15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 Delete lines 3 - 8

18 and insert:

19 amending s. 627.0628, F.S.; requiring an insurer to  
20 employ in certain rate filings actuarial methods,  
21 principles, standards, models, or output ranges found  
22 by the Florida Commission on Hurricane Loss Projection  
23 Methodology to be accurate or reliable in determining  
24 probable maximum loss levels; authorizing an insurer  
25 to employ a model in a rate filing until 120 days  
26 after the expiration of the commission's acceptance of  
27 that model; deleting a provision that required  
28 insurers to employ a specified model in a rate filing  
29 made more than 60 days after the commission found the  
30 model to be accurate or reliable; amending s.  
31 627.0651,