CS for SB 278

 $\boldsymbol{B}\boldsymbol{y}$  the Committee on Finance and Tax; and Senator Diaz de la Portilla

	593-02770-15 2015278c1
1	A bill to be entitled
2	An act relating to downtown development districts;
3	creating s. 189.056, F.S.; providing legislative
4	intent; authorizing the governing body of a
5	municipality with a certain population and located
6	within a certain county to levy an ad valorem tax on
7	all real and personal property in a downtown
8	development district to finance the operation of the
9	district; limiting the tax to a specified percentage;
10	providing for limitation of the district's millage;
11	providing an effective date.
12	
13	Be It Enacted by the Legislature of the State of Florida:
14	
15	Section 1. Section 189.056, Florida Statutes, is created to
16	read:
17	189.056 Downtown Development District; Ad Valorem
18	Taxation
19	(1) It is the intent of the Legislature to encourage the
20	revitalization of downtown areas within large municipalities
21	where the societal ills associated with urban blight are most
22	prevalent. However, in recognition of the traditionally broad
23	home rule power exercised by charter counties, the Legislature
24	intends that this section apply only to certain counties.
25	(2) The governing body of a municipality with a population
26	of more than 400,000, as determined by the Office of Economic
27	and Demographic Research, and located within a county as defined
28	in s. 125.011(1), may, by ordinance, levy an ad valorem tax on
29	all real and personal property in a downtown development

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30	district of up to 0.5 mill on the taxable value of the property
31	located therein for the purpose of financing the operation of
32	the district. In no event may the district's millage exceed 0.5
33	mill. The district's millage is limited as provided in s.
34	200.001(8)(d) for dependent special districts.
35	Section 2. This act shall take effect July 1, 2015.

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