

By Senator Latvala

20-00657-15

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1 A bill to be entitled
2 An act relating to the termination of a trust fund
3 within the Department of Transportation; terminating
4 the Central Florida Beltway Trust Fund; providing for
5 the transfer of any balances or revenues in the
6 terminated trust fund; requiring that the department
7 pay outstanding debts or obligations of the terminated
8 trust fund; requiring that the Chief Financial Officer
9 close out and remove the terminated trust fund from
10 the state accounting systems; repealing s. 338.250,
11 F.S., relating to Central Florida Beltway mitigation;
12 repealing s. 2(2)(a) of chapter 2004-235, Laws of
13 Florida, relating to an exemption of the Central
14 Florida Beltway Trust Fund from termination; providing
15 an effective date.

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17 Be It Enacted by the Legislature of the State of Florida:

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19 Section 1. (1) The Central Florida Beltway Trust Fund,
20 FLAIR number 55-2-074, within the Department of Transportation,
21 is terminated.

22 (2) (a) All current balances remaining in, and all revenues
23 of, the trust fund terminated by subsection (1) shall be
24 transferred to the State Transportation Fund.

25 (b) The Department of Transportation shall pay any
26 outstanding debts and obligations of the terminated trust fund
27 as soon as practicable, and the Chief Financial Officer shall
28 close out and remove the terminated trust fund from the various
29 state accounting systems using generally accepted accounting

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30 principles concerning outstanding warrants, assets, and
31 liabilities.

32 Section 2. Section 338.250, Florida Statutes, is repealed.

33 Section 3. Paragraph (a) of subsection (2) of section 2 of
34 chapter 2004-235, Laws of Florida, is repealed.

35 Section 4. This act shall take effect July 1, 2015.