HB 461 2015

A bill to be entitled

An act relating to independent nonprofit higher educational facilities financing; amending s. 243.52, F.S.; revising the definition of the term "project" for purposes of the Higher Educational Facilities Financing Act; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

- Section 1. Subsection (3) of section 243.52, Florida Statutes, is amended to read:
- 243.52 Definitions.—As used in ss. 243.50-243.77, the term:
- dormitory or other housing facility, dining hall, student union, administration building, academic building, library, laboratory, research facility, classroom, athletic facility, health care facility, or maintenance, storage, or utility facility and other structures or facilities related thereto, required thereto, or required or useful for the instruction of students, the conducting of research, or the operation of an institution of higher education. The term includes parking and other facilities or structures, essential or convenient for the orderly conduct of such institution of higher education and includes equipment and machinery and other similar items necessary or convenient for the operation of a particular facility or structure in the

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items as books, fuel, supplies, or other items that are customarily deemed to result in a current operating charge. The term also dormitory, student service facility, parking facility, administration building, academic building, or library and includes a loan in anticipation of tuition revenues by an institution of higher education, as defined in subsection (6).

Section 2. This act shall take effect July 1, 2015.

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