Bill No. CS/HB 531 (2015)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Economic Development & Tourism Subcommittee

Representative McGhee offered the following:

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Amendment (with title amendment)

Between lines 627 and 628, insert:

Section 1. Section 605.0715, Florida Statutes, is amended to read:

605.0715 Reinstatement.-

A limited liability company that is administratively 10 (1)11 dissolved under s. 605.0714 or former s.608.4481 may apply to 12 the department for reinstatement at any time after the effective date of dissolution. The company must submit a form of 13 14 application for reinstatement prescribed and furnished by the 15 department and provide all of the information required by the 16 department, together with all fees and penalties then owed by 17 the company at the rates provided by law at the time the company 569121 - CSHB 531 - Amendment 1.docx Published On: 3/9/2015 6:09:57 PM

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18	applies for reinstatement together with an application for
19	reinstatement prescribed and furnished by the department, which
20	is signed by both the registered agent and an authorized
21	representative of the company and states:
22	(a) The name of the limited liability company.
23	(b) The street address of its principal office and its
24	mailing address.
25	(c) The date of its organization.
26	(d) The company's federal employer identification number
27	or, if none, whether one has been applied for.
28	(e) The name, title or capacity, and address of at least
29	one person who has the authority to manage the company.
30	(f) Any additional information that is necessary or
31	appropriate to enable the department to carry out this chapter.
32	(2) As an alternative to filing an application for
33	reinstatement as described in subsection (1), an
34	administratively dissolved limited liability company may submit
35	all fees and penalties then owed by the company at the rates
36	provided by law at the time the company applies for
37	reinstatement, together with a current annual report, signed by
38	both the registered agent and an authorized representative of
39	the company, which contains the same information described in
40	subsection (1).
41	(3) (2) If the department determines that an application
42	for reinstatement contains the information required under
43	subsections subsection (1) or (2) and that the information is
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44 correct, upon payment of all required fees and penalties, the 45 department shall reinstate the limited liability company.

46 <u>(4) (3)</u> When reinstatement under this section becomes 47 effective:

(a) The reinstatement relates back to and takes effect asof the effective date of the administrative dissolution.

50 (b) The limited liability company may resume its 51 activities and affairs as if the administrative dissolution had 52 not occurred.

(c) The rights of a person arising out of an act or
omission in reliance on the dissolution before the person knew
or had notice of the reinstatement are not affected.

56 <u>(5)(4)</u> The name of the dissolved limited liability company 57 is not available for assumption or use by another business 58 entity until 1 year after the effective date of dissolution 59 unless the dissolved limited liability company provides the 60 department with a record executed as required pursuant to s. 61 605.0203 permitting the immediate assumption or use of the name 62 by another limited liability company.

63 Section 2. Section 605.0909, Florida Statutes, is amended 64 to read:

65 605.0909 Reinstatement following revocation of certificate 66 of authority.-

67 (1) A foreign limited liability company whose certificate
68 of authority has been revoked may apply to the department for
69 reinstatement at any time after the effective date of the

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70	revocation. The foreign limited liability company applying for
71	reinstatement must <u>submit</u> provide information in a form
72	prescribed and furnished by the department and pay all fees and
73	penalties then owed by the foreign limited liability company at
74	rates provided by law at the time the foreign limited liability
75	company applies for reinstatement together with an application
76	for reinstatement prescribed and furnished by the department,
77	which is signed by both the registered agent and an authorized
78	representative of the company and states:
79	(a) The name under which the foreign limited liability
80	company is registered to transact business in this state.
81	(b) The street address of its principal office and its
82	mailing address.
83	(c) The jurisdiction of its formation and the date on
84	which it became qualified to transact business in this state.
85	(d) The company's federal employer identification number
86	or, if none, whether one has been applied for.
87	(e) The name, title or capacity, and address of at least
88	one person who has the authority to manage the company.
89	(f) Any additional information that is necessary or
90	appropriate to enable the department to carry out this chapter.
91	(2) As an alternative to filing an application for
92	reinstatement as described in subsection (1), a foreign limited
93	liability company whose certificate of authority was
94	administratively revoked may submit all fees and penalties then
95	owed by the company at the rates provided by law at the time the
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96	company applies for reinstatement, together with a current
97	annual report, signed by both the registered agent and an
98	authorized representative of the company, which contains the
99	same information described in subsection (1).

100 <u>(3)(2)</u> If the department determines that an application 101 for reinstatement contains the information required under 102 <u>subsections</u> subsection (1) <u>or (2)</u> and that the information is 103 correct, upon payment of all required fees and penalties, the 104 department shall reinstate the foreign limited liability 105 company's certificate of authority.

106 <u>(4)(3)</u> When a reinstatement becomes effective, it relates 107 back to and takes effect as of the effective date of the 108 revocation of authority and the foreign limited liability 109 company may resume its activities in this state as if the 110 revocation of authority had not occurred.

111 (5) (4) The name of the foreign limited liability company 112 whose certificate of authority has been revoked is not available for assumption or use by another business entity until 1 year 113 after the effective date of revocation of authority unless the 114 115 limited liability company provides the department with a record 116 executed pursuant to s. 605.0203 which authorizes the immediate 117 assumption or use of its name by another limited liability 118 company.

119 <u>(6)(5)</u> If the name of the foreign limited liability 120 company applying for reinstatement has been lawfully assumed in 121 this state by another business entity, the department shall

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122 require the foreign limited liability company to comply with s. 123 605.0906 before accepting its application for reinstatement.

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TITLE AMENDMENT

127 Remove line 38 and insert:

128 cross-references; amending s. 605.0715, F.S.; revising 129 which materials and information a specified limited liability company must submit to the Department of 130 131 State as part of an application for reinstatement 132 after administrated dissolution; amending s. 605.0909, 133 F.S.; revising which materials and information a 134 specified limited liability company must submit to the 135 Department of State as part of an application for 136 reinstatement following revocation of certificate of 137 authority; providing effective dates.

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