COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/CS/HB 531 (2015)

Amendment No. 1

| COMMITTEE/SUBCOMMITTEE | ACTION |
|------------------------|--------|
| ADOPTED | (Y/N) |
| ADOPTED AS AMENDED | (Y/N) |
| ADOPTED W/O OBJECTION | (Y/N) |
| FAILED TO ADOPT | (Y/N) |
| WITHDRAWN | (Y/N) |
| OTHER | |

Committee/Subcommittee hearing bill: Judiciary Committee Representative McGhee offered the following:

Amendment

1

2

3

4

5 6

7

8

Remove lines 289-293 and insert:

Section 7. Subsection (2) of section 605.1072, Florida Statutes, is amended to read:

605.1072 Other remedies limited.-

9 (2) Subsection (1) does not apply to an appraisal event 10 that:

(a) Was not authorized and approved in accordance with the applicable provisions of this chapter, the organic rules of the limited liability company, or the resolutions of the members authorizing the appraisal event; or

(b) Was procured as a result of fraud, a material
misrepresentation, or an omission of a material fact that is

603383 - h0531 - line 289.docx

Published On: 3/25/2015 6:17:40 PM

Page 1 of 2

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/CS/HB 531 (2015)

Amendment No. 1

17 necessary to make statements made, in light of the circumstances 18 in which they were made, not misleading.; or

603383 - h0531 - line 289.docx Published On: 3/25/2015 6:17:40 PM

Page 2 of 2