Florida Senate - 2015 Bill No. SB 608



LEGISLATIVE ACTION

Senate Comm: RCS 03/05/2015 House

The Committee on Regulated Industries (Stargel) recommended the following:

Senate Amendment (with title amendment)

Between lines 67 and 68

insert:

Section 4. Paragraph (r) of subsection (1) of section 475.611, Florida Statutes, is amended to read: 475.611 Definitions.-

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(1) As used in this part, the term:

9 (r) "Registered trainee appraiser" means a person who is10 registered with the department as qualified to perform appraisal

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11 services only under the direct supervision of a <del>licensed or</del> 12 certified appraiser. A registered trainee appraiser may accept 13 appraisal assignments only from her or his primary or secondary 14 supervisory appraiser.

Section 5. Subsection (5) of section 475.612, Florida Statutes, is amended to read:

475.612 Certification, licensure, or registration required.-

19 (5) This section does not apply to any full-time graduate 20 student who is enrolled in a degree program in appraising at a 21 college or university in this state, if the student is acting 22 under the direct supervision of a certified or licensed 23 appraiser and is engaged only in appraisal activities related to 24 the approved degree program. Any appraisal report by the student 25 must be issued in the name of the supervising individual who is 26 responsible for the report's content.

Section 6. Subsection (2) of section 475.621, Florida Statutes, is amended to read:

475.621 Registry of licensed and certified appraisers.-

30 (2) The department shall collect from such individuals who 31 perform or seek to perform appraisals in federally related transactions, an annual fee as set by and transmitted to, the 32 33 appraisal subcommittee to be transmitted to the Federal Financial Institutions Examinations Council on an annual basis. 34 35 36 37 And the title is amended as follows: 38 Delete line 10 39 and insert:

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40 license of an individual in certain circumstances; 41 amending s. 475.611, F.S.; revising the supervision requirements for registered trainee appraisers; 42 amending s. 475.612, F.S.; revising the supervision 43 44 requirements for select graduate students; amending s. 45 475.621, F.S.; providing that the department shall collect annual fees set by and transmitted to the 46 47 appraisal subcommittee;