COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 707 (2015)

Amendment No. 2

COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	
ADOPTED W/O OBJECTION FAILED TO ADOPT WITHDRAWN	(Y/N) (Y/N)

Committee/Subcommittee hearing bill: Business & Professions Subcommittee Representative Burton offered the following:

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Amendment (with title amendment)

Between lines 67 and 68, insert:

Section 4. Paragraph (r) of subsection (1) of section

475.611, Florida Statutes, is amended to read:

475.611 Definitions.-

(1) As used in this part, the term:

(r) "Registered trainee appraiser" means a person who is registered with the department as qualified to perform appraisal services only under the direct supervision of a <del>licensed or</del> certified appraiser. A registered trainee appraiser may accept appraisal assignments only from her or his primary or secondary supervisory appraiser.

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Section 5. Subsection (5) of section 475.612, FloridaStatutes, is amended to read:

19 475.612 Certification, licensure, or registration 20 required.-

21 (5) This section does not apply to any full-time graduate 22 student who is enrolled in a degree program in appraising at a 23 college or university in this state, if the student is acting 24 under the direct supervision of a certified or licensed 25 appraiser and is engaged only in appraisal activities related to 26 the approved degree program. Any appraisal report by the student 27 must be issued in the name of the supervising individual who is 28 responsible for the report's content.

Section 6. Subsection (2) of section 475.621, Florida
Statutes, is amended to read:

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475.621 Registry of licensed and certified appraisers.-

(2) The department shall collect from such individuals who
perform or seek to perform appraisals in federally related
transactions, an annual fee as set by <u>and transmitted to</u>, the
appraisal subcommittee to be transmitted to the Federal
Financial Institutions Examinations Council on an annual basis.

38 39 **TITLE AMENDMENT** 40 Remove line 10 and insert: 41 license of an individual in certain circumstances; amending s. 42 475.611, F.S.; revising the supervision requirements for 021757 - h707-line 67.docx

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43 registered trainee appraisers; amending s. 475.612, F.S.;

44 revising the supervision requirements for select graduate

- 45 students; amending s. 475.621, F.S.; providing that the
- 46 department shall collect annual fees set by and transmitted to
- 47 the appraisal subcommittee;

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