Amendment No.

CHAMBER ACTION

Senate	House

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1 | Representative Diaz, J. offered the following:

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3 | **Substitute Amendment for Amendment (715767)**

4 | Remove lines 214-233 and insert:

5 | (c) Effective January 1, 2016, a utility may not charge or

6 | receive a deposit in excess of the amounts specified in

7 | paragraphs 1. and 2.

8 | 1. For an existing account, the total deposit may not

9 | exceed 2 months of average actual charges, calculated by adding

10 | the monthly charges from the 12-month period immediately before

11 | the date any change in the deposit amount is sought, dividing

12 | this total by 12, and multiplying the result by 2. If the

13 | account has less than 12 months of actual charges, the deposit

14 | shall be calculated by adding the available monthly charges,

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15 dividing this total by the number of months available, and

16 multiplying the result by 2.

17   2. For a new service request, the total deposit may not

18 exceed 2 months of projected charges, calculated by adding 12

19 months of projected charges, dividing this total by 12, and

20 multiplying the result by 2.

21   3. For each new service deposit established under

22 paragraph 2. on or after January 1, 2017, the amount of the

23 deposit shall be recalculated using actual data when the new

24 customer has had continuous service for a 12-month period. If

25 the recalculated amount exceeds the amount of the deposit that

26 was collected from the customer, the customer shall pay that

27 portion of the difference that may be billed by the utility. If

28 the recalculated amount is less than the amount of the deposit

29 collected from the customer, the utility shall credit the

30 difference to the customer.