CS/HB 779 2015

1 A bill to be entitled 2 An act relating to rental agreements; creating s. 3 83.561, F.S.; providing that a purchaser taking title 4 to a tenant-occupied residential property following a 5 foreclosure sale takes title to the property as a 6 landlord; specifying conditions under which the tenant 7 may remain in possession of the premises; authorizing 8 a purchaser to apply to the clerk of the court for a 9 writ of possession under certain conditions; 10 prescribing the form for a 30-day notice of termination of the rental agreement; establishing 11 12 requirements for delivery of the notice; providing exceptions; providing an effective date. 13 14 15 Be It Enacted by the Legislature of the State of Florida: 16 17 Section 1. Section 83.561, Florida Statutes, is created to 18 read: 83.561 Termination of rental agreement upon foreclosure.-19 20 As applied to residential property: 21 (1) If a tenant is occupying residential premises that are the subject of a foreclosure sale, upon issuance of a 22 23 certificate of title following the sale, the purchaser named in 24 the certificate of title takes title to the residential premises as a landlord, subject to the rights of the tenant under 25

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paragraph (a).

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(a) The tenant may remain in possession of the premises for 30 days following the date of the purchaser's delivery of a written 30-day notice of termination.

(b) The 30-day notice of termination must be in substantially the following form:

You are hereby notified that your rental agreement is terminated effective 30 days following the date of the delivery of this notice and that I demand possession of the premises on that date. You are still obligated to pay rent during the 30-day period in the same amount that you have been paying. Your rent must be delivered to ...(landlord's name and address)....

- (c) The 30-day notice of termination shall be delivered in the same manner as provided in s. 83.56(4).
- (d) After the 30-day notice of termination, the purchaser may apply to the clerk of the court for a writ of possession.
 - (2) Subsection (1) does not apply if:
- (a) The tenant is the mortgagor in the subject foreclosure or the child, spouse, or parent of the mortgagor in the subject foreclosure, unless the property is a multiunit residential structure and other tenants occupy units of the structure.
- (b) The tenant's rental agreement is not the result of an arm's-length transaction.
- (c) The tenant's rental agreement allows the tenant to pay rent that is substantially less than the fair market rent for

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53	the premi	ses, ı	unless	the	rent	is	reduced	or	subsidized	due	to	a
54	federal,	state	, or l	ocal	subsi	idy.	<u>.</u>					

Section 2. This act shall take effect July 1, 2015.

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