HB 17A 2015A

1 A bill to be entitled

An act relating to trust funds; creating s. 20.101, F.S.; creating the Land Acquisition Trust Fund within the Department of State; identifying the purpose of the trust fund and sources of funds; providing for transfer of funds from reversions or reductions in budget authority to another trust fund; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

2.2

Section 1. Section 20.101, Florida Statutes, is created to read:

20.101 Land Acquisition Trust Fund.-

- (1) The Land Acquisition Trust Fund is created within the Department of State. The Land Acquisition Trust Fund is established as a depository for funds received from the Land Acquisition Trust Fund within the Department of Environmental Protection. Funds in the trust fund shall be used for the purposes prescribed in s. 28, Art. X of the State Constitution.
- (2) The Department of State must maintain the integrity of such moneys transferred from the Department of Environmental

 Protection. Any transferred moneys available from reversions or reductions of budget authority shall be transferred back to the Land Acquisition Trust Fund within the Department of

Page 1 of 2

HB 17A 2015A

Environmental Protection no later than 15 days after such reversion or reduction and shall be available for future appropriation pursuant to s. 28, Art. X of the State Constitution.

(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Land Acquisition Trust Fund within the Department of State, unless terminated sooner, shall be terminated on July 1, 2019. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect on the same date that HB 15A or similar legislation takes effect, if such legislation is enacted in the same legislative session or an extension thereof and becomes law, and only if this act is enacted by a three-fifths vote of the membership of each house of the Legislature.