COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1163 (2016)

Amendment No. 1

|          | ADOPTED                                                         | (Y/N)                                   |  |
|----------|-----------------------------------------------------------------|-----------------------------------------|--|
|          | ADOPTED AS AMENDED                                              | (Y/N)                                   |  |
|          | ADOPTED W/O OBJECTION                                           | (Y/N)                                   |  |
|          | FAILED TO ADOPT                                                 | (Y/N)                                   |  |
|          | WITHDRAWN                                                       | (Y/N)                                   |  |
|          | OTHER                                                           |                                         |  |
| 1        | Committee/Subcommittee he                                       | earing bill: Insurance & Banking        |  |
| 2        | Subcommittee                                                    |                                         |  |
| 3        | Representative Hager offered the following:                     |                                         |  |
| 4        |                                                                 |                                         |  |
| 5        | Amendment                                                       |                                         |  |
| 6        | Remove lines 112-119 and insert:                                |                                         |  |
| 7        | 4. The ORSA summary report must be prepared in accordance       |                                         |  |
| 8        | with the ORSA guidance manual, subject to the requirements of   |                                         |  |
| 9        | paragraph (b). Supporting information must be maintained by the |                                         |  |
| 10       | insurer and made availab                                        | le upon examination pursuant to s.      |  |
| 11       | 624.316 or upon the request of the office.                      |                                         |  |
|          | 5. The ORSA summary                                             | report must include a brief description |  |
| 12       | of material changes and u                                       | updates since the prior year report.    |  |
| 12<br>13 |                                                                 | the OPCA summary report must be         |  |
|          | 6. Office review of                                             | the orsa summary report must be         |  |
| 13       |                                                                 | ional requests for information must be  |  |

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| 17 | examination of multistate or global insurers and insurance |
|----|------------------------------------------------------------|
| 18 | groups.                                                    |
| 19 | Remove lines 185-195                                       |

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