



907086

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/23/2016	.	
	.	
	.	
	.	

The Committee on Commerce and Tourism (Bean) recommended the following:

Senate Amendment (with title amendment)

Delete lines 11 - 23

and insert:

(20) "Recovery agency" means a ~~any~~ person who, for consideration, advertises as providing or is engaged in the business of performing repossessions. The term does not include a person who does not directly perform repossessions and who, pursuant to a contract with a licensed bank, bank holding company, credit union, or small loan company, contracts with a



907086

11 licensed recovery agency for the performance of repossessions by
12 such agency, if the person includes a disclaimer in all
13 advertisements appearing in this state which discloses that the
14 person does not directly perform any repossessions but contracts
15 with licensed recovery agencies.

16 Section 2. This act shall take effect upon becoming a law.

17
18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Delete line 3

21 and insert:

22 493.6101, F.S.; revising the definition of the term

23 "recovery agency";