

By Senator Abruzzo

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1 A bill to be entitled
2 An act relating to income inequality; providing a
3 short title; requiring the Office of Program Policy
4 Analysis and Government Accountability to conduct a
5 study to identify the legislative actions and funding
6 necessary to achieve specified goals; specifying
7 actions that may be included in the study; requiring
8 the office to submit a report to the President of the
9 Senate and the Speaker of the House of Representatives
10 by a certain date; providing an effective date.
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12 Be It Enacted by the Legislature of the State of Florida:
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14 Section 1. This act may be cited as the "Income Inequality
15 Study Act."

16 Section 2. The Office of Program Policy Analysis and
17 Government Accountability shall:

18 (1) Conduct a study to identify the actions, and the
19 funding necessary to support these actions, which the
20 Legislature may take, including, but not limited to, reinstating
21 the intangibles tax, revising the corporate income tax, and
22 making the sales tax less regressive, to achieve the following
23 goals:

24 (a) Reduce income disparity to the 1970 level.

25 (b) Strengthen the prevention, identification, and
26 prosecution of identity theft.

27 (c) Strengthen the prevention, identification, and
28 prosecution of consumer fraud, including, but not limited to,
29 mortgage fraud.

30 (d) Provide a level of funding to public education equal to
31 the national average level of funding per student in grades K-12
32 and in higher education.

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33 (e) Provide a level of funding that meets the national
34 average level for unemployment compensation.

35 (f) Provide a level of funding that meets the national
36 average level of funding for early childhood education.

37 (g) Determine the incremental yearly increases needed to
38 establish the state minimum wage as a livable wage over a 5-year
39 period as it relates to a single person, to one wage earner in a
40 family of two which consists of one adult and one child, and to
41 a family of three which consists of one adult and two children.

42 (2) Submit a report of its findings and determinations to
43 the President of the Senate and the Speaker of the House of
44 Representatives by November 1, 2016.

45 Section 3. This act shall take effect upon becoming a law.