House



LEGISLATIVE ACTION

Senate . Comm: RCS . 01/27/2016 . .

The Committee on Transportation (Brandes) recommended the following:

Senate Substitute for Amendment (557494) (with title amendment)

Between lines 351 and 352

insert:

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Section 13. Subsection (3) of section 348.565, Florida Statutes, is amended, and subsection (5) is added to that section, to read:

348.565 Revenue bonds for specified projects.-The existing facilities that constitute the Tampa-Hillsborough County

Florida Senate - 2016 Bill No. SB 1392



11 Expressway System are hereby approved to be refinanced by 12 revenue bonds issued by the Division of Bond Finance of the 13 State Board of Administration pursuant to s. 11(f), Art. VII of 14 the State Constitution and the State Bond Act or by revenue bonds issued by the authority pursuant to s. 348.56(1)(b). In 15 16 addition, the following projects of the Tampa-Hillsborough 17 County Expressway Authority are approved to be financed or 18 refinanced by the issuance of revenue bonds in accordance with 19 this part and s. 11(f), Art. VII of the State Constitution: 20 (3) Lee Roy Selmon Crosstown Expressway System widening, 21 and any extensions thereof. 22 (5) Capital projects that the authority is authorized to 23 acquire, construct, reconstruct, equip, operate, and maintain 24 pursuant to this part, including, without limitation, s. 25 348.54(15), provided that any financing of such projects does 26 not pledge the full faith and credit of the state. 27 And the title is amended as follows: 28 Between lines 59 and 60 29 30 insert: 31 amending s. 348.565, F.S.; expanding the list of 32 projects of the Tampa-Hillsborough County Expressway 33 Authority which are approved to be financed or 34 refinanced by the issuance of certain revenue bonds;

Page 2 of 2