



657406

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/01/2016	.	
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The Committee on Appropriations (Gaetz) recommended the following:

Senate Amendment (with title amendment)

Between lines 474 and 475

insert:

Section 15. Subsections (1) and (2) of section 339.55, Florida Statutes, are amended to read:

339.55 State-funded infrastructure bank.—

(1) There is created within the Department of Transportation a state-funded infrastructure bank for the purpose of providing loans and credit enhancements to government



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11 units and private entities for use in constructing and improving
12 transportation facilities or ancillary facilities that produce
13 or distribute natural gas or fuel.

14 (2) The bank may lend capital costs or provide credit
15 enhancements for:

16 (a) A transportation facility project that is on the State
17 Highway System or that provides for increased mobility on the
18 state's transportation system or provides intermodal
19 connectivity with airports, seaports, rail facilities, and other
20 transportation terminals, pursuant to s. 341.053, for the
21 movement of people and goods.

22 (b) Projects of the Transportation Regional Incentive
23 Program which are identified pursuant to s. 339.2819(4).

24 (c)1. Emergency loans for damages incurred to public-use
25 commercial deepwater seaports, public-use airports, and other
26 public-use transit and intermodal facilities that are within an
27 area that is part of an official state declaration of emergency
28 pursuant to chapter 252 and all other applicable laws. Such
29 loans:

30 a. May not exceed 24 months in duration except in extreme
31 circumstances, for which the Secretary of Transportation may
32 grant up to 36 months upon making written findings specifying
33 the conditions requiring a 36-month term.

34 b. Require application from the recipient to the department
35 that includes documentation of damage claims filed with the
36 Federal Emergency Management Agency or an applicable insurance
37 carrier and documentation of the recipient's overall financial
38 condition.

39 c. Are subject to approval by the Secretary of



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40 Transportation and the Legislative Budget Commission.

41 2. Loans provided under this paragraph must be repaid upon
42 receipt by the recipient of eligible program funding for damages
43 in accordance with the claims filed with the Federal Emergency
44 Management Agency or an applicable insurance carrier, but no
45 later than the duration of the loan.

46 (d) Beginning July 1, 2017, applications for the
47 development and construction of natural gas fuel production or
48 distribution facilities used primarily to support the
49 transportation activities at seaports or intermodal facilities
50 may be considered for the loan program by the department. Loans
51 under this paragraph may be used to refinance outstanding debt.

52
53 ===== T I T L E A M E N D M E N T =====

54 And the title is amended as follows:

55 Delete line 70

56 and insert:

57 year; amending s. 339.55, F.S.; revising the purpose
58 of the state-funded infrastructure bank within the
59 department to include constructing and improving
60 ancillary facilities that produce or distribute
61 natural gas or fuel; authorizing the department to
62 consider applications for loans from the bank for
63 development and construction of natural gas fuel
64 production or distribution facilities used primarily
65 to support transportation activities at seaports or
66 intermodal facilities beginning July 1, 2017;
67 authorizing use of such loans to refinance outstanding
68 debt; amending s. 339.64, F.S.; requiring the