By the Committee on Judiciary; and Senators Ring and Joyner

590-01778-16 2016142c1

A bill to be entitled An act relating to student loans; creating s. 1009.675, F.S.; creating the For the Greater Good Attorney Student Loan Repayment Program to increase employment and retention of attorneys in the public sector; providing eligibility requirements; specifying the loans that will be covered by the repayment program; requiring the Department of Education to make payments to eligible attorneys; providing procedures to administer the program; providing that a payment is not taxable income; providing procedures if appropriated funds are insufficient; authorizing rulemaking; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 1009.675, Florida Statutes, is created to read:

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- 1009.675 For the Greater Good Attorney Student Loan Repayment Program.-
- (1) There is established within the Department of Education the For the Greater Good Attorney Student Loan Repayment Program. The primary function of the program is to increase employment and retention of attorneys in the public sector by making payments that offset student loans issued or guaranteed by a state or the Federal Government. The department shall administer the program.
- (2) To be eligible to participate in this program, an attorney:

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- (a) Must be a member of The Florida Bar;
- (b) Must be employed full time by a local, state, or federal government;
 - (c) Must be employed in this state;
- (d) Must have completed not more than 10 years of government service, regardless of whether the attorney had a break in employment of less than 2 weeks while transferring to another governmental entity;
- (e) Must be earning less than \$65,000 in salary as reported to the Internal Revenue Service;
- (f) Must not have received any disciplinary action from The Florida Bar;
- (g) Must have an unsatisfied student loan that was issued or guaranteed by a state or the Federal Government; and
- (h) Is not eligible for any other state, local, or federal grant or private fund that assists in student loan repayment.
- (3) Only loans that are not in default and that were issued pursuant to the Higher Education Act of 1965, 20 U.S.C. ss. 1001 et seq., as amended, to fund an eligible attorney's law school education shall be covered.
- (4) From the funds available, the Department of Education shall make an annual payment as follows:
- (a) Three thousand dollars if the attorney has at least 4 years, but not more than 7 years, of continuous government service.
- (b) Five thousand dollars if the attorney has more than 7 years, but not more than 10 years, of continuous government service.
 - (5) Each payment is contingent upon an annual receipt of a

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certification affidavit. Within 30 days after the employment anniversary of an eligible attorney, in order to receive a payment under the program, such attorney must submit to his or her employer a certification affidavit on a form authorized by the department which certifies that the attorney was an eligible attorney as of his or her last employment anniversary. If the employer signs the affidavit, the employer shall submit the affidavit to the department within 60 days after the most recent employment anniversary of the eligible attorney, and each year thereafter.

- (6) Payments are not deemed taxable income. Each payment shall be made directly to the financial institution that services the loan and, if the eligible attorney holds more than one eligible loan, for the loan that has the highest current interest rate.
- (7) If funds appropriated are insufficient to provide maximum payment for eligible attorneys, the department shall prorate payments for all eligible attorneys by an equal percentage reduction for the year for which funds appropriated are insufficient.
- (8) The Department of Education may adopt rules necessary to administer this program.
- (9) The Greater Good Attorney Student Loan Repayment
 Program may be funded annually contingent upon a specific
 appropriation in the General Appropriations Act for the Greater
 Good Attorney Student Loan Repayment Program.
 - Section 2. This act shall take effect July 1, 2016.