Florida Senate - 2016 Bill No. SB 1490

960424

LEGISLATIVE ACTION

Senate	•	House
Comm: RCS	•	
02/01/2016	•	
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	•	
	•	

The Committee on Banking and Insurance (Lee) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert: Section 1. Paragraph (b) of subsection (5) of section 655.057, Florida Statutes, is amended, and paragraph (f) is added to that subsection, to read: 655.057 Records; limited restrictions upon public access.-(5) This section does not prevent or restrict: Florida Senate - 2016 Bill No. SB 1490

960424

10	(b) Furnishing records or information to any other state,		
11	federal, or foreign agency responsible for the regulation or		
12	supervision of financial institutions, including Federal Home		
13	Loan Banks.		
14	(f) Furnishing information to the Federal Home Loan Banks		
15	regarding their member institutions pursuant to an information-		
16	sharing agreement between the Federal Home Loan Banks and the		
17	office.		
18			
19	Any confidential information or records obtained from the office		
20	pursuant to this subsection shall be maintained as confidential		
21	and exempt from s. 119.07(1).		
22	Section 2. The Office of Financial Regulation shall execute		
23	an information-sharing agreement with the Federal Home Loan		
24	Banks for purposes of s. 655.057(5)(f), Florida Statutes, by		
25	<u>August 1, 2016.</u>		
26	Section 3. This act shall take effect July 1, 2016.		
27			
28	========== T I T L E A M E N D M E N T =================================		
29	And the title is amended as follows:		
30	Delete everything before the enacting clause		
31	and insert:		
32	A bill to be entitled		
33	An act relating to the Federal Home Loan Banks;		
34	amending s. 655.057, F.S.; providing that certain		
35	records requirements do not prevent or restrict the		
36	furnishing of certain information held by the Office		
37	of Financial Regulation to the Federal Home Loan Banks		
38	pursuant to an information-sharing agreement;		

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Florida Senate - 2016 Bill No. SB 1490 COMMITTEE AMENDMENT

960424

39 40 requiring the office to execute such agreement by a specified date; providing an effective date.