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1 A bill to be entitled 2 An act relating to fantasy contests; creating s. 3 501.935, F.S.; providing definitions; providing 4 requirements for the operation of fantasy contests; 5 providing penalties; specifying that chapter 849, 6 F.S., relating to gambling offenses, does not apply to 7 fantasy contests; providing an effective date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 Section 1. Section 501.935, Florida Statutes, is created 11 12 to read: 13 501.935 Fantasy contests.-(1) As used in this section, the term: 14 15 "Department" means the Department of Agriculture and (a) 16 Consumer Services. 17 "Fantasy contest" means a fantasy or simulated game or (b) 18 contest in which: 19 1. The sponsor of the game or contest is not a participant 20 in the game or contest; 21 2. The value of all prizes and awards offered to winning 22 players is established and made known to the players in advance 23 of the contest; 24 3. All winning outcomes reflect the relative knowledge and 25 skill of the players and are determined predominantly by 26 accumulated statistical results of the performance of

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27 individuals, including athletes in the case of sporting events; 28 and 29 4. Winning outcomes are not based on the score, point 30 spread, or any performance of any single actual sports team or 31 combination of such teams or solely on any single performance of 32 an individual athlete in any single actual sporting event. 33 "Fantasy contest operator" means a person or entity (C) 34 that offers fantasy contests for a cash prize to the general 35 public. 36 "Fantasy contest player" or "player" means a person (d) 37 who participates in a fantasy contest offered by a fantasy 38 contest operator. 39 (2) A fantasy contest operator offering fantasy contests 40 in the state shall: 41 (a) Prevent employees of the fantasy contest operator, and 42 relatives living in the same household as such employees, from 43 competing in all fantasy contests offered by any fantasy contest operator in which the operator offers a cash prize of more than 44 45 \$5; 46 (b) Verify that a fantasy contest player is 18 years of 47 age or older; 48 (C) Restrict a person from entering a fantasy contest that 49 is determined, in whole or in part, on the accumulated 50 statistical results of a team of individuals in a fantasy 51 contest in which he or she is a player; 52 (d) Allow a person to restrict himself or herself from Page 2 of 3

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53	entering a fantasy contest upon request and provide reasonable
54	steps to prevent the person from entering the operator's fantasy
55	contests;
56	(e) Disclose the number of entries that a fantasy contest
57	player may submit to each fantasy contest and provide reasonable
58	steps to prevent players from submitting more than the allowable
59	number;
60	(f) Segregate fantasy contest player funds from
61	operational funds and maintain a reserve in the form of cash,
62	cash equivalents, an irrevocable letter of credit, a bond, or a
63	combination thereof, in the amount of the deposits made to the
64	accounts of fantasy contest players for the benefit and
65	protection of the funds held in such accounts; and
66	(g) Contract with a third party to annually perform an
67	independent audit to ensure compliance with this section and
68	submit the results of such audit to the department.
69	(3) A person, firm, corporation, association, agent, or
70	employee who violates this section is subject to a civil penalty
71	of not more than \$1,000 for each violation, which shall accrue
72	to the state and may be recovered in a civil action brought by
73	the department.
74	(4) Chapter 849 does not apply to a fantasy contest as
75	defined in this section.
76	Section 2. This act shall take effect July 1, 2016.
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