Bill No. CS/HB 7109 (2016)

Amendment No.

CHAMBER ACTION

Senate House

Representative Boyd offered the following:

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Amendment to Amendment (301981)

Between lines 92 and 93 of the amendment, insert:

(c) 1. Ten million dollars of the annual amount paid by the Tribe to the state shall be designated as a compact mitigation pool for the purpose of offsetting the adverse competitive effects of additional exclusivity afforded to certain tribal facilities on neighboring pari-mutuel permitholders, provided that such permitholders are not licensed for horseracing, have conducted live races at their permitted facilities for 10 consecutive state fiscal years after June 30, 2005, and their permitted facilities are located within 50 miles

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Amendment No.

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- of the Seminole Hard Rock Hotel and Casino-Tampa located at 5223

 Orient Road, Tampa, Florida.
 - 2. The compact mitigation pool described in subparagraph1. shall be distributed annually, as follows:
 - a. The qualifying permitholder with a licensed facility situated closest to the tribal facility described in subparagraph 1. is entitled to 60 percent of the pool; and
 - b. The qualifying permitholder with a licensed facility situated next closest to the tribal facility described in subparagraph 1. is entitled to 40 percent of the pool.
 - 3. If there are more than two permitholders meeting the requirements of subparagraph 1., for each additional permitholder that qualifies, 5 percent will be deducted from the respective percentages of each of the two closest permitholders and distributed to any such eligible permitholders.