Amendment No. a3

COMMITTEE/SUBCOMMITTEE	ACTION
TED	(Y/N)
TED AS AMENDED	(Y/N)
TED W/O OBJECTION	(Y/N)
ED TO ADOPT	(Y/N)
IDRAWN	(Y/N)
IR	
	COMMITTEE/SUBCOMMITTEE PTED PTED AS AMENDED PTED W/O OBJECTION PED TO ADOPT PURPLED TO ADOP

Committee/Subcommittee hearing bill: Regulatory Affairs Committee

Representative Rouson offered the following:

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Amendment to Amendment (294587) by Representative Artiles

Remove lines 729-731 of the amendment and insert:

(1) "Appraisal" means the process of alternative dispute resolution, as defined in a personal residential or commercial residential property insurance contract, whereby the monetary amount of loss is determined after coverage is established by the insurer for only the particular item, or a portion of the item that was accepted as damaged before the appraisal, when the insurer and the claimant are unable to agree upon the amount of loss. After an appraisal is agreed to by both the insurer and the insurer may not subsequently raise any defense to coverage.

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