

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Committee on Banking and Insurance

[2016h0931.hms.docx]

BILL: CS/CS/HB 931 (CS/CS/SB 1630)

INTRODUCER: Regulatory Affairs Committee; Insurance and Banking Subcommittee; and Rep. Passidomo and others (Banking and Insurance Committee and Senator Flores)

SUBJECT: Operations of the Citizens Property Insurance Corporation

DATE: March 9, 2016

I. Amendments Contained in Message:

House Amendment 1 – 544853 to Senate Amendment 1 – 375628 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment 1 removes subsection (ii)4., dealing with take-out policies being treated as renewals in the Citizens clearinghouse if, during the first 36 months, rates are increased above the annual Citizens glide path.