HB 1001 2017

A bill to be entitled

An act relating to condominiums; amending s. 718.112, F.S.; providing fines for officers and directors committing certain offenses; authorizing the Division of Florida Condominiums, Timeshares, and Mobile Homes to recall certain officers or board members; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (o) of subsection (2) of section 718.112, Florida Statutes, is amended to read:

718.112 Bylaws.-

- (2) REQUIRED PROVISIONS.—The bylaws shall provide for the following and, if they do not do so, shall be deemed to include the following:
 - (o) Director or officer offenses.-
- 1. A director or officer charged by information or indictment with a felony theft or embezzlement offense involving the association's funds or property must be removed from office, creating a vacancy in the office to be filled according to law until the end of the period of the suspension or the end of the director's term of office, whichever occurs first. While such director or officer has such criminal charge pending, he or she may not be appointed or elected to a position as a director or

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officer. However, if the charges are resolved without a finding of guilt, the director or officer shall be reinstated for the remainder of his or her term of office, if any.

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- 2. If the board or division determines a director or officer has knowingly violated any association bylaw or provision of this chapter, the officer or director is liable to the association for the following fines:
 - a. Two hundred and fifty dollars for a first violation.
 - b. Five hundred dollars for a second violation.
- c. One thousand dollars for a third or subsequent violation and such director or officer may be recalled by order of the division.
 - Section 2. This act shall take effect July 1, 2017.

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