

By the Committee on Appropriations; and Senator Stargel

576-03778-17

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1 A bill to be entitled
2 An act relating to the corporate income tax; amending
3 s. 220.03, F.S.; adopting the 2017 version of the
4 Internal Revenue Code; providing retroactive
5 applicability; amending s. 220.222, F.S.; extending
6 the extension to file a corporate return under certain
7 circumstances; providing retroactive applicability;
8 amending s. 220.33, F.S.; revising the filing date for
9 estimated tax under certain circumstances; providing
10 an effective date.

11
12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Paragraph (n) of subsection (1) and paragraph
15 (c) of subsection (2) of section 220.03, Florida Statutes, are
16 amended to read:

17 220.03 Definitions.—

18 (1) SPECIFIC TERMS.—When used in this code, and when not
19 otherwise distinctly expressed or manifestly incompatible with
20 the intent thereof, the following terms shall have the following
21 meanings:

22 (n) "Internal Revenue Code" means the United States
23 Internal Revenue Code of 1986, as amended and in effect on
24 January 1, 2017 ~~2016~~, except as provided in subsection (3).

25 (2) DEFINITIONAL RULES.—When used in this code and neither
26 otherwise distinctly expressed nor manifestly incompatible with
27 the intent thereof:

28 (c) Any term used in this code has the same meaning as when
29 used in a comparable context in the Internal Revenue Code and

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30 other statutes of the United States relating to federal income
31 taxes, as such code and statutes are in effect on January 1,
32 2017 ~~2016~~. However, if subsection (3) is implemented, the
33 meaning of a term shall be taken at the time the term is applied
34 under this code.

35 Section 2. The amendments made by this act to s. 220.03,
36 Florida Statutes, apply retroactively to January 1, 2017.

37 Section 3. Paragraph (d) of subsection (2) of section
38 220.222, Florida Statutes, is amended to read:

39 220.222 Returns; time and place for filing.—

40 (2)

41 (d) For taxable years beginning before January 1, 2026, the
42 6-month time period in paragraphs (a) and (b) shall be 7 months
43 for taxpayers with a taxable year ending June 30 ~~and shall be 5~~
44 ~~months for taxpayers with a taxable year ending December 31.~~

45 Section 4. The amendment made by this act to s. 220.222,
46 Florida Statutes, applies retroactively to taxable years
47 beginning on or after January 1, 2016.

48 Section 5. Present subsection (7) of section 220.33,
49 Florida Statutes, is redesignated as subsection (8), and a new
50 subsection (7) is added to that section, to read:

51 220.33 Payments of estimated tax.—A taxpayer required to
52 file a declaration of estimated tax pursuant to s. 220.24 shall
53 pay such estimated tax as follows:

54 (7) Notwithstanding any administrative rule or
55 determination of the department which allows estimated payments
56 otherwise due on a Saturday, Sunday, or legal holiday to be paid
57 on the next succeeding day that is not a Saturday, Sunday, or
58 legal holiday, any estimated tax payment required under this

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59 section which would otherwise be due on the last Saturday or
60 Sunday of June shall be paid on or before the last Friday of
61 June.

62 Section 6. This act shall take effect upon becoming a law.