



461616

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/25/2017	.	
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The Committee on Rules (Latvala) recommended the following:

Senate Amendment (with title amendment)

Between lines 49 and 50

insert:

Section 2. Section 366.97, Florida Statutes, is created to read:

366.97 Cost recovery calculations for gas reserve investments.-

(1) The commission shall annually determine if a public utility's natural gas reserve investments produced a savings to customers in the previous year.



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12 (2) In the event that such investment does not provide a
13 savings to the customers in the previous year, the amount of the
14 following year's cost recovery must be adjusted to remove the
15 amount of return the company earned in the previous year, if
16 any.

17
18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Delete line 9

21 and insert:

22 investments; creating s. 366.97, F.S.; requiring the
23 Public Service Commission to annually determine
24 whether its natural gas reserve investments provided
25 cost savings during the previous year; providing for
26 cost recovery adjustments for natural gas reserve
27 investments; providing an effective date.