

1 A bill to be entitled
 2 An act relating to application of the Florida
 3 Deceptive and Unfair Trade Practices Act to credit
 4 unions; amending s. 501.212, F.S.; exempting credit
 5 unions from regulation under the Florida Deceptive and
 6 Unfair Trade Practices Act; providing an effective
 7 date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Subsection (4) of section 501.212, Florida
 12 Statutes, is amended to read:

13 501.212 Application.—This part does not apply to:

14 (4) Any person or activity regulated under laws
 15 administered by:

16 (a) The Office of Insurance Regulation of the Financial
 17 Services Commission;

18 (b) Banks, credit unions, and savings and loan
 19 associations regulated by the Office of Financial Regulation of
 20 the Financial Services Commission;

21 (c) Banks, credit unions, and ~~or~~ savings and loan
 22 associations regulated by federal agencies; or

23 (d) Any person or activity regulated under the laws
 24 administered by the former Department of Insurance which are now
 25 administered by the Department of Financial Services.

26 | Section 2. This act shall take effect July 1, 2017. |