Florida Senate - 2017 Bill No. CS for SB 1562

LEGISLATIVE ACTION

Senate . House Comm: RCS . 04/18/2017 . .

Appropriations Subcommittee on Transportation, Tourism, and Economic Development (Brandes) recommended the following:

Senate Amendment to Amendment (841202) (with title amendment)

and insert:

1

8

9 prudent reserve as determined by the board. The authority shall

in s. 348.0002(12) and deduct from the surplus revenues a

Expressway Authority Act, an authority in any county as defined

in s. 125.011(1) shall determine its surplus revenues as defined

0 then dedicate at least 10 percent, but not greater than 30

10

Delete lines 128 - 155

Florida Senate - 2017 Bill No. CS for SB 1562

165746

| 11 | percent, of the remaining surplus revenues after the deduction | | | | | |
|----|--|--|--|--|--|--|
| 12 | of a prudent reserve to transportation- and transit-related | | | | | |
| 13 | expenses for projects in municipalities and counties in which | | | | | |
| 14 | the authority operates. The authority may determine which | | | | | |
| 15 | specific transportation- and transit-related expenses to fund | | | | | |
| 16 | from proposals submitted by municipalities and counties. | | | | | |
| 17 | Transportation- and transit-related expenses funded pursuant to | | | | | |
| 18 | this subsection must have a rational nexus to the transportation | | | | | |
| 19 | facilities of the authority and may include, but are not limited | | | | | |
| 20 | to, expenses associated with the planning, design, acquisition, | | | | | |
| 21 | construction, extension, rehabilitation, equipping, | | | | | |
| 22 | preservation, maintenance, or improvement of public | | | | | |
| 23 | transportation facilities, transit facilities, intermodal | | | | | |
| 24 | facilities, or multimodal corridors owned or operated by such | | | | | |
| 25 | municipality or county, and transit-related expenses that impact | | | | | |
| 26 | the capacity or use of the transportation facilities of the | | | | | |
| 27 | authority. For the purpose of this subsection, a rational nexus | | | | | |
| 28 | must demonstrate that the proposed transportation expenditure | | | | | |
| 29 | makes a substantial impact on the capacity or use of the | | | | | |
| 30 | transportation facilities of the authority, or that the proposed | | | | | |
| 31 | transit expenditure complements the operation of, or expands the | | | | | |
| 32 | access to, the transportation facilities of the authority. | | | | | |
| 33 | (12) An authority established in any county as defined in | | | | | |
| 34 | 125.011(1) must have an audit conducted by an independent third | | | | | |
| 35 | party not less than biennially, and the audit report must be | | | | | |
| 36 | | | | | | |
| 37 | ====================================== | | | | | |
| 38 | And the title is amended as follows: | | | | | |
| 39 | Delete line 249 | | | | | |
| | | | | | | |

606-04010-17

COMMITTEE AMENDMENT

Florida Senate - 2017 Bill No. CS for SB 1562

165746

| 40 | and inse | rt: | | | | | | | |
|----|----------|-------------|-------|-------|-----|------|------|-------------|--|
| 41 | an | independent | third | party | not | less | than | biennially; | |