Senator Farmer moved the following:

**Senate Amendment (with directory and title amendments)**

Between lines 304 and 305 insert:

(2) Each fiscal year, the amount of funds available for allocation to the state universities based on the performance-based funding model shall consist of the state’s investment in performance funding plus institutional investments consisting of funds deducted from the base funding of each state university in the State University System in an amount provided in the General Appropriations Act. The Board of Governors shall establish
minimum performance funding eligibility thresholds for the
state’s investment and the institutional investments. A state
university that meets the eligibility thresholds for both the
state’s investment and the institutional investment shall
receive its proportionate share of the state’s performance-based
investment based on its ranking among all eligible universities.
A state university that meets the minimum institutional
investment eligibility threshold, but fails to meet the minimum
state investment eligibility threshold, shall have its
institutional investment restored but is ineligible for a share
of the state’s investment in performance funding. The
institutional investment shall be restored for each institution
eligible for the state’s investment under the performance-based
funding model.

====== D I R E C T O R Y C L A U S E A M E N D M E N T ======
And the directory clause is amended as follows:

Delete lines 287 - 288
and insert:

Section 6. Subsections (1) and (2) of section 1001.92,
Florida Statutes, are amended to read:

================= T I T L E A M E N D M E N T =================
And the title is amended as follows:

Delete line 20
and insert:

specified graduation rates; requiring certain state
universities to receive a proportionate share of the
state’s performance-based investment; creating s.
41 1004.6497,