



909524

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/19/2017	.	
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The Committee on Rules (Brandes) recommended the following:

**Senate Amendment (with title amendment)**

Delete lines 173 - 186  
and insert:

(8) (a) When procuring a private flood insurance policy from an authorized insurer or a surplus lines insurer for a property currently insured under the National Flood Insurance Program, an agent must, at the time of expiration of the current policy, provide a written notice to be signed by the applicant, informing the applicant of the conditions under which the National Flood Insurance Program will apply:



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12        1. The full risk rate to the property if flood insurance is  
13 later obtained under the National Flood Insurance Program; or

14        2. A subsidized rate to the property if flood insurance is  
15 later obtained under the National Flood Insurance Program.

16        (b) The private flood insurance policy must be canceled and  
17 the National Flood Insurance Program policy renewed unless the  
18 agent receives the signed notice from the applicant within the  
19 earlier of:

20        1. Twenty-one days after expiration of the policy under the  
21 National Flood Insurance Program; or

22        2. Seven days before the expiration of any timeframe during  
23 which the applicant may return to the National Flood Insurance  
24 Program under a subsidized rate.

25        (c) Paragraphs (a) and (b) do not apply if the National  
26 Flood Insurance Program allows the subsidized rate to apply at  
27 any time a previous policyholder returns ~~An agent must, upon~~  
28 ~~receiving an application for~~

29  
30 ===== T I T L E   A M E N D M E N T =====

31 And the title is amended as follows:

32        Delete lines 25 - 26

33 and insert:

34        National Flood Insurance Program; providing  
35        applicability; providing an