The Committee on Rules (Brandes) recommended the following:

**Senate Amendment (with title amendment)**

Delete lines 173 - 186

and insert:

(8)(a) When procuring a private flood insurance policy from an authorized insurer or a surplus lines insurer for a property currently insured under the National Flood Insurance Program, an agent must, at the time of expiration of the current policy, provide a written notice to be signed by the applicant, informing the applicant of the conditions under which the National Flood Insurance Program will apply:
1. The full risk rate to the property if flood insurance is later obtained under the National Flood Insurance Program; or
2. A subsidized rate to the property if flood insurance is later obtained under the National Flood Insurance Program.

(b) The private flood insurance policy must be canceled and the National Flood Insurance Program policy renewed unless the agent receives the signed notice from the applicant within the earlier of:

1. Twenty-one days after expiration of the policy under the National Flood Insurance Program; or
2. Seven days before the expiration of any timeframe during which the applicant may return to the National Flood Insurance Program under a subsidized rate.

(c) Paragraphs (a) and (b) do not apply if the National Flood Insurance Program allows the subsidized rate to apply at any time a previous policyholder returns. An agent must, upon receiving an application for

And the title is amended as follows:

Delete lines 25 - 26
and insert:

National Flood Insurance Program; providing applicability; providing an