The Committee on Rules (Brandes) recommended the following:

**Senate Substitute for Amendment (909524) (with title amendment)**

Delete lines 173 - 186 and insert:

(8)(a) When procuring a private flood insurance policy from an authorized insurer or a surplus lines insurer for a property currently insured under the National Flood Insurance Program, an agent must, at the time of expiration of the current policy, provide a written notice to be signed by the applicant, informing the applicant of the conditions under which the
12 National Flood Insurance Program will apply:
   1. The full risk rate to the property if flood insurance is
      later obtained under the National Flood Insurance Program; or
   2. A subsidized rate to the property if flood insurance is
      later obtained under the National Flood Insurance Program.
   (b) The agent must obtain the signed written notice from
      the applicant within the earlier of:
      1. Twenty-one days after expiration of the policy under the
         National Flood Insurance Program; or
      2. Seven days before the expiration of any timeframe during
         which the applicant may return to the National Flood Insurance
         Program under a subsidized rate.
   (c) Paragraphs (a) and (b) do not apply if the National
      Flood Insurance Program allows the subsidized rate to apply at
      any time a previous policyholder returns An agent must, upon
      receiving an application for

And the title is amended as follows:
   Delete lines 25 - 26
   and insert:
   National Flood Insurance Program; providing
   applicability; providing an