



960142

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/19/2017	.	
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The Committee on Rules (Brandes) recommended the following:

1           **Senate Substitute for Amendment (909524) (with title**  
2 **amendment)**

3  
4           Delete lines 173 - 186

5 and insert:

6           (8) (a) When procuring a private flood insurance policy from  
7 an authorized insurer or a surplus lines insurer for a property  
8 currently insured under the National Flood Insurance Program, an  
9 agent must, at the time of expiration of the current policy,  
10 provide a written notice to be signed by the applicant,  
11 informing the applicant of the conditions under which the



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12 National Flood Insurance Program will apply:  
13       1. The full risk rate to the property if flood insurance is  
14 later obtained under the National Flood Insurance Program; or  
15       2. A subsidized rate to the property if flood insurance is  
16 later obtained under the National Flood Insurance Program.  
17       (b) The agent must obtain the signed written notice from  
18 the applicant within the earlier of:  
19       1. Twenty-one days after expiration of the policy under the  
20 National Flood Insurance Program; or  
21       2. Seven days before the expiration of any timeframe during  
22 which the applicant may return to the National Flood Insurance  
23 Program under a subsidized rate.  
24       (c) Paragraphs (a) and (b) do not apply if the National  
25 Flood Insurance Program allows the subsidized rate to apply at  
26 any time a previous policyholder returns ~~An agent must, upon~~  
27 ~~receiving an application for~~  
28  
29 ===== T I T L E   A M E N D M E N T =====  
30 And the title is amended as follows:  
31       Delete lines 25 - 26  
32 and insert:  
33       National Flood Insurance Program; providing  
34       applicability; providing an