

	LEGISLATIVE ACTION	
Senate		House
Comm: RCS		
04/06/2017	•	
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The Committee on Appropriations (Brandes) recommended the following:

Senate Amendment (with title amendment)

3 Between lines 327 and 328

insert:

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Section 9. Section 627.7843, Florida Statutes, is amended to read:

627.7843 Property information reports Ownership and encumbrance reports.-

(1) As used in this section, the term "property information report" means any report that contains the limitations of this



section and discloses documents or information appearing in the Official Records as described in s. 28.222, in the records of a county tax collector pertaining to ad valorem real property taxes and special assessments imposed by a governmental authority against real property, in the Secretary of State filing office, or in another governmental filing office pertaining to real or personal property. A property information report may be issued by any person, including a Florida-licensed title insurer, title agent, or title agency "ownership and encumbrance report" means a report that discloses certain defined documents imparting constructive notice and appearing in the official records relating to specified real property.

- (2) A property information An ownership and encumbrance report may not directly or indirectly set forth or imply any opinion, warranty, quarantee, insurance, or other similar assurance as to the status of title to real property.
- (3) The contractual liability of the issuer of a property information report is limited to the person or persons expressly identified by name in the property information report as the recipient or recipients of the property information report and may not exceed the amount paid for the property information report. Only contractual remedies are available for an error or omission that arises from a property information report. A property information report must contain the following language:

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"This report is not title insurance. Pursuant to s. 627.7843, Florida Statutes, the maximum liability of the issuer of this property information report for errors or omissions in this property information report is limited to the amount paid for

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this property information report, and is further limited to the person(s) expressly identified by name in the property information report as the recipient(s) of the property information report." Any ownership and encumbrance report or similar report that is relied on or intended to be relied on by a consumer must be on forms approved by the office, and must provide for a maximum liability for incorrect information of not more than \$1,000.

(4) This section is not applicable to an opinion of title issued by an attorney.

Section 10. Subsection (2) of section 177.041, Florida Statutes, is amended to read:

177.041 Boundary survey and title certification required.-Every plat or replat of a subdivision submitted to the approving agency of the local governing body must be accompanied by:

(2) A title opinion of an attorney at law licensed in Florida or a property information report certification by an abstractor or a title company showing that record title to the land as described and shown on the plat is in the name of the person, persons, corporation, or entity executing the dedication. The title opinion or property information report must certification shall also show all mortgages not satisfied or released of record nor otherwise terminated by law.

Section 11. Subsection (16) of section 177.091, Florida Statutes, is amended to read:

177.091 Plats made for recording.—Every plat of a subdivision offered for recording shall conform to the following:

(16) Location and width of proposed easements and existing

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easements identified in the title opinion or property information report certification required by s. 177.041(2) must shall be shown on the plat or in the notes or legend, and their intended use shall be clearly stated. Where easements are not coincident with property lines, they must be labeled with bearings and distances and tied to the principal lot, tract, or right-of-way.

Section 12. Paragraph (a) of subsection (5) of section 197.502, Florida Statutes, is amended to read:

197.502 Application for obtaining tax deed by holder of tax sale certificate; fees.-

- (5) (a) The tax collector may contract with a title company or an abstract company to provide the minimum information required in subsection (4), consistent with rules adopted by the department. If additional information is required, the tax collector must make a written request to the title or abstract company stating the additional requirements. The tax collector may select any title or abstract company, regardless of its location, as long as the fee is reasonable, the minimum information is submitted, and the title or abstract company is authorized to do business in this state. The tax collector may advertise and accept bids for the title or abstract company if he or she considers it appropriate to do so.
- 1. The property information ownership and encumbrance report must include the letterhead of the person, firm, or company that makes the search, and the signature of the individual who makes the search or of an officer of the firm. The tax collector is not liable for payment to the firm unless these requirements are met. The report may be submitted to the



tax collector in an electronic format.

- 2. The tax collector may not accept or pay for any title search or abstract if financial responsibility is not assumed for the search. However, reasonable restrictions as to the liability or responsibility of the title or abstract company are acceptable. Notwithstanding s. 627.7843(3), the tax collector may contract for higher maximum liability limits.
- 3. In order to establish uniform prices for property information ownership and encumbrance reports within the county, the tax collector must ensure that the contract for property information ownership and encumbrance reports include all requests for title searches or abstracts for a given period of time.

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And the title is amended as follows:

Delete line 29

115 and insert:

> by the act; amending s. 627.7843, F.S.; replacing provisions relating to ownership and encumbrance reports with provisions relating to property information reports; defining the term "property information report"; prohibiting property information reports from setting forth or implying certain assurances as to the statute of title of real property; specifying a limitation on the contractual liability of issuers of property information reports; requiring a specified disclosure in property information reports; providing applicability; amending



s. 177.041, F.S.; providing that a specified property		
information report, rather than a specified		
certification by an abstractor or a title company, may		
be submitted as part of certain information required		
in relation to the plat or replat of a subdivision;		
amending ss. 177.091 and 197.502, F.S.; conforming		
provisions to changes made by the act; providing an		
effective date.		